



HEBER LIGHT & POWER COMPANY

31 S 100 W
Heber City, UT 84032

BOARD MEETING NOTICE & AGENDA

Date: **March 26, 2025**
Time: **4:00 pm Board Meeting**

Location: **Heber Light & Power**
31 S 100 W, Heber City, UT

Zoom Link: https://heberpower.zoom.us/webinar/register/WN_XtiwduJjRDOZy3z9alscrg

Board of Directors:

Heber City Mayor – Heidi Franco
Midway City Rep. – Kevin Payne
Charleston Town Mayor - Brenda Christensen
Wasatch County Council Rep. - Kendall Crittenden
Heber City Council Rep. – Sid Ostergaard
Heber City Council Rep. – Aaron Cheatwood

AGENDA

1. Approval of Consent Agenda:
 - February 26, 2025 Board Meeting Minutes
 - February 2025 Financial Statement
 - February 2025 Warrants
2. Discussion and Possible Approval of Heber Valley Railroad Track Easement (Mark Nelson)
3. Discussion and Possible Approval on Retirement Allowance. (Karly Schindler)
4. Discussion on Integrated Resource Plan (IRP) (Emily Brandt)
5. Wholesale Power Report. (Emily Brandt)
6. GM Report
 - UAMPS Report
 - IPA Update
 - APPA E-Reliability Tracker
 - Employee Updates
7. Closed Session: Discuss GM annual Review

Agenda Item 1: Consent Agenda Board Minutes



Board Meeting March 26, 2025



HEBER LIGHT & POWER COMPANY

31 South 100 West
Heber City, Utah 84032

BOARD MEETING

February 26, 2025

The Board of Directors of Heber Light & Power met on February 26, 2025, at 4:00 pm at the Heber Light & Power Business Office, 31 S 100 W, Heber City, Utah.

Board Member Attendance: Board Chair – Heidi Franco: Present
Director – Kevin Payne: Present
Director – Brenda Christensen: Present
Director – Sid Ostergaard: Present
Director – Aaron Cheatwood: Present
Director – Kendall Crittenden: Present

Others Present: Jason Norlen, Bart Miller, Adam Long (via Zoom), Karly Schindler, Rylee Allen, Patricio Hernandez, Jake Parcell, Josh Gustin, Riley Wright and Colby Houghton.

Chair Franco welcomed those in attendance.

1. Consent agenda - approval of a) January 22, 2025, Board Meeting Minutes, b) January 2025 Financial Statements c) January 2025 Warrants. Chair Franco asked for the consent agenda to include item 6 Approval of Surplus Equipment Sale.
Motion. Director Crittenden moved to add item 6 to the Consent agenda and approve the consent agenda. Director Cheatwood seconded the motion. The motion carried with the following vote:
Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Approve
Director – Sid Ostergaard: Approve
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Approve
2. Discussion and Possible Decision on the Sale of the Admin Building- Adam Long consulted with the appraiser regarding the possibility of re-evaluating the appraisal. However, he concluded that a new appraisal was unnecessary, as the value would likely remain unchanged. HLP will proceed with the existing appraisal. The city is proposing an offer of \$1,000 above the appraised value of \$876,000.00 and intends to lease the building back to HLP for \$1 annually. The closing deadline is set for April 31, 2025, and we will equally share all closing costs.
3. Discussion and Possible Approval of Amended Customer Rules (Rule 3-Types of Electric Service, Rule 11- Service Connections, and Rule 15- Line Extensions). Adam Long outlined

the modifications that HLP intends to introduce in the construction process for clients. Homeowners now have the option to outsource work on their homes, provided they adhere to the specified guidelines. HLP will oversee the process to ensure compliance. The proposed changes include updates to Rule 3 – Types of Electric Service, Rule 11 – Service Connections, and Rule 15 – Line Extensions.

Motion. Director Crittenden moved to accept the sale agreement. Director Cheatwood seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Approve
Director – Sid Ostergaard: Approve
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Approve

4. Discussion and Review Risk Policies. Bart Miller has been getting bids for insurance. The underwriters requested the addition of three more policies: a wildfire management profile, a motor vehicle record review, and a fleet safety program. The broker emphasized that without the wildfire management policy, obtaining insurance would not be possible. The policies are still in the draft period.
5. Wholesale Power Report. Jason provided the January wholesale report, indicating that HLP remained below budget. A chart was presented detailing each resource along with the budgeted and actual costs per megawatt. We are currently exploring renewable energy credits for our customers. We hope to implement a swap for specific RECs, allowing us to swap our RECs to changeable RECs, so that no RECs are lost
6. Approval of Surplus Equipment Sale. See Consent agenda
7. GM Report.
UAMPS Report. HLP submitted the initial application for the diamond fork project; however, we were not selected, as noted in Jason's went over their letter. There remains a possibility for us to participate as an energy taker as the project advances. The fiscal year 2026 will commence in June and will fall within that budget. Emily and Jason will review the budget modifications at that point.
IPA Update. Both units 3 and 4 are gas-powered facilities, and the testing process is currently experiencing delays due to various issues and inspection challenges. It is likely that the entities in California and Utah will procure additional coal supplies to maintain operations until the gas units become operational.
New Employee Update. Burke Coleman transitioned to join the line crew as an apprentice. Trey Bunker was brought on board for facility maintenance. Keno Mecham is no longer working at HLP, so Kolbe Thacker was hired to take over his role in dispatch.
Building Update. Jason updated that the floors have been poured and making progress daily.

Chair Franco called for a break before the public meeting starts

6:00 p.m. Public Hearing for the Rate Increase and Rate Implementation.

Public Attendance: Jay Price, Becky Price, Kristi Miles, Grace Doerfler, Bill Goodall, Dana Graham, Micheal L. Bronson, Mick Kohler, Erick Snider, Thierry Marchone, Beatrice Marchone, Jim Church, Karen Parcell, Sandra Bertoldo, Maxine Waters, Shannon Stecki, Jody Deputy, Narciso Ginez, John Glodowski, Jamie Hewlett.

Mayor welcomed all in Attendance and noted that she allowed Bill Goodall (resident of Interlocken) some time to make a presentation regarding rates. Bill encounters two primary questions: whether the proposed rate increase is necessary and if it is equitable. He showed numbers and the necessity and fairness of the rate increase by reviewing both historical and current studies related to HLP. His findings indicated that, given the anticipated growth, HLP must be prepared. Although he believes that the current impact fees are insufficient, he acknowledged that even with their adjustment, a rate increase would still be required. He discussed several strategies for HLP to reduce expenditure, as well as considerations regarding sales and bonds. Additionally, he highlighted the benefits of the Time-of-Use (TOU) rate, suggesting it positively contributes to HLP's load management.

Jason elaborated on the impact fee study for 2024, noting that the capital plan for impact fees represents a worst-case scenario. Currently, the fees charged are at the maximum allowable under state regulations. Each year, the impact fees are reviewed and updated, with projections extending only six years into the future. These fees are intended to support capital growth moving forward.

Mark Beauchamp of Utility Financials Solutions presented his financial projections for electric services and a cost-of-service study, covering five years from 2025 to 2029. This included a capital improvement program and the establishment of financial targets. The cost of service refers to the expenses associated with providing service to each customer class, along with the monthly charges applicable to each group. The rate design aims to align the cost of service with revenue requirements, considering current structures, demand options, and TOU alternatives. The projections indicated a need for a 13% increase this year, followed by 2-3% increases in subsequent years. Regarding Power Cost Adjustments, there was a request to suspend these adjustments until the second-year rate increase, due to the necessity of the current year's rate increase. The financial projections for the next five years, assuming no rate adjustments, highlighted three critical areas: debt coverage ratio, cash reserves, and projected cash balances. The analysis suggested a decline in these areas each year, with cash reserves potentially reaching zero by 2029. A subsequent chart illustrated the impact of the proposed 13% increase and the following 3% adjustments.

Mayor Franco opened the hearing for public comments:

John Glodowski asked if any new gas generator plants have been built and if there are any plans to provide for the needs of the valley. Jason explained that a natural gas plant in the Millard County area and a combined cycle plant in Pocatello Idaho. He also explained the upgrades to our current natural gas generation on our system.

Jonathan Clegg of Midway expressed concern that the study was based on conservative numbers that might be inflating the actual costs and can be looked at or trimmed to save money.

Jay Price asked if the company policy could be changed to require bids from local contractors to allow local contractors to participate in the construction process as a way to support local businesses.

Kristi Miles asked to hear more about the time of use and how it could benefit those on a fixed income. Jared Wright directed me to talk to her.

Mike Bronson expressed concerns for those on a fixed income and asked if there could be a different rate for those on a fixed income. Chair Franco explained the lower rate for the initial residential block.

Jody Deputy asked if there was a special rate for families with both parents working and that aren't home in the hours of 8-5 p.m.

Jami Hewlett asked what classifications put you in small, medium, and large commercial rates. She also expressed concerns on how the increase would affect her power bill, and Heber City annexing without taking into account what it takes to support the growth. Jami also had some questions and concerns about Heber Light & Power 2025 Budget.

The board then discussed what had been presented to them during the meeting and asked the board if anyone had more questions for Mark BeauChamp.

Motion. Director Crittenden moved to accept the Rate Increase as presented. Director Ostergaard seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Approve
Director – Sid Ostergaard: Approve
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Approve

Motion. Director Cheatwood moved to agree to look at the yearly increase of 3% to see if it is needed or reevaluated. Director Cheatwood seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Approve
Director – Sid Ostergaard: Approve
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Approve

Motion: Director Crittenden moved to adjourn the meeting. Director Cheatwood seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Approve
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Approve
Director – Sid Ostergaard: Approve

Meeting adjourned.

Rylee Allen
Board Secretary

Agenda Item 1: Financials



Board Meeting March 26, 2025

Heber Light & Power
TRENDS AT A GLANCE - Financial Summary
Year To Date February 28, 2025

	12/31/2021	12/31/2022	12/31/2023	12/31/2024	YTD 2/28/2025	YTD Budget	Annual Budget
1 Total Customers	13,682	14,181	15,078	15,757	15,809		
2 Customer Growth	3.85%	3.65%	6.33%	4.50%	0.33%		
3 Cash and Investments (Operating)	369,478	(280,982)	1,029,003	1,264,329	4,044,639		19,951,587
4 Cash and Investments (Operating Reserves)	3,531,800	6,913,764	5,172,668	13,672,059	13,822,560		8,487,372
5 Days cash on hand	82	109	100	202	193		120
6 Cash and Investments Restricted	18,152,483	9,925,319	23,152,516	8,282,790	4,278,123		
7 Net Capital Assets	48,024,733	59,655,315	81,055,577	94,925,367	98,109,630		
8 Total Assets	77,162,287	86,592,269	125,205,376	133,634,112	136,818,375		
9 Total Liabilities	26,703,304	30,764,597	61,018,562	57,821,713	57,551,471		
10 Net Position (Equity)	50,531,782	54,998,754	64,186,815	75,812,399	79,266,904		
11 Operating Revenues	21,420,515	23,077,390	25,991,779	27,466,150	5,546,212	4,929,860	29,187,057
12 Operating Expenses	20,057,173	25,223,257	26,165,610	29,474,699	4,666,829	4,917,298	34,042,756
13 Operating Income	1,363,342	(2,145,867)	(173,831)	(2,008,550)	879,383	12,562	(4,855,699)
13 Operating Income less Depreciation	4,069,767	858,571	3,224,640	2,447,104	1,268,965	391,581	(249,925)
14 Impact Fees	2,387,447	3,195,068	4,142,767	4,865,618	377,478	250,000	3,000,000
15 Restricted Net Assets Impact Fees	3,445,774	12	25	20,269	19,420		
16 Contributions (CIAC)	6,100,580	4,056,099	5,472,934	9,437,873	2,322,730	500,000	3,000,000
17 Restricted Net Assets CIAC	1,143,545	1,121,123	1,643,529	1,706,032	3,478,793		
18 Inventory	3,757,132	4,430,810	6,406,955	8,484,856	8,719,991		
19 CIAC Inventory included in line 18	2,255,274	2,992,759	3,716,034	4,921,217	5,057,595		
20 Distributions	300,000	300,000	75,000	0	0	0	0
21 Change In Net Position (Net Income)	9,059,325	4,466,972	9,113,065	9,085,309	3,082,585	265,556	(1,837,736)
22 Net Cash Provided by Operating Activities	2,021,413	3,847,915	(2,586,448)				
23 Debt Service	1,615,023	1,625,499	1,326,952	3,209,632	497,006	497,006	2,982,036
24 Leverage Ratio	6.2	9.7	10.9	8.8			<8.0
25 Affordability Rate	1.30%	0.96%	1.01%	0.98%			<2.5%
26 Debt Service Coverage Ratio	4.05 / 2.57	2.66 / 0.7	6.81 / 3.69	2.75 / 1.24	3.16 / 2.4		>1.25
27 Payroll, Benefits, Taxes	5,641,900	6,392,193	7,258,341	7,863,272	1,207,324	1,252,075	8,138,487
28 Rates/Rate Increases	2.0%	5.5%	5.5%	5.5%	0.0%	0.0%	0.0%
29 Energy Supply (MWh)	207,035	215,711	220,434	236,708	47,521		248,543
30 Energy Sales (MWh)	193,144	201,380	206,013	221,222	44,380		232,283
31 Energy Growth	3.11%	4.19%	2.19%	6.87%	9.64%		5.00%
32 Sales Growth	3.39%	4.26%	2.30%	6.87%	7.97%		5.00%
33 MW usage/Coincident Peak	47	49	52	53	53		
34 Overall System Capacity	50	50	50	100	100		
35 System Age Percentage	48%	44%	45%	36%	35%		< 55%
36 Total Capital Budget Expenditures	7,573,059	9,429,982	34,581,872	23,289,398	3,520,117		38,866,000

Notes

- 1 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 2 (percent calculation of year to year increase on line 1)
- 3 (02/28 FS pkg. pg 1. - line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Annual budget is min recommendation by UFS.)
- 4 (02/28 FS pkg. pg 1.- line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Board requires no less than 91 days in reserve.)
- 5 (FITCH requirement/Bart calculation-target 115-150 to be in a better position for potential financing) Days of cash on hand is calculated by dividing unrestricted cash and cash. equivalents by the system's average daily cost of operations, excluding depreciation (annual operating expenses, excluding depreciation, divided by 365). Current Cash Reserve Policy is minimum 91 days.
- 6 (02/28 FS pkg. pg 1. Restricted cash and investments, namely Bond Funds, Escrow Payments, and CIAC amounts. Annual budget is min recommendation by UFS.)
- 7 (02/28/FS pkg. pg 1)
- 8 (02/28/FS pkg. pg 1)
- 9 (02/28/FS pkg. pg 1)
- 10 (02/28/FS pkg. pg 1 - Net Position reflects total assets less total liabilities)
- 11 (02/28/FS pkg. pg 4)
- 12 (02/28/FS pkg. pg 4)
- 13 (02/28/FS pkg. pg 4 Operating Revenues less Operating Expenses)
- 13 (02/28/FS pkg. pg 4 Operating Revenues less Operating Expenses plus Depreciation Expense)
- 14 (02/28/FS pkg. pg 4 - Impact Fees Revenue brought in during the year.)
- 15 (Impact Fees received but project not completed.)
- 16 (02/28/FS pkg. pg 4 - CIAC Revenue brought in during the year.)
- 17 (CIAC received but project not completed.)
- 18 (02/28 FS pkg. Pg. 1, pg 10,)
- 19 (02/28 FS pkg. Pg. 1, pg 10)
- 20 (02/28 FS pkg. Pg. 4 Distributions to Owners)
- 21 (02/28 FS pkg. Pg. 4 Bottom Line including all income and expenses including CIAC, Impact Fees and Debt Service.)
- 22 (Audit Statement of Cash Flows provided annually with audit - Target from UFS)
- 23 GenSet Lease (164,308.29) + 2012 DS (104,000) + 2019DS (1,092,750) + 2023DS (2,121,000) - 2019Premium (269,807) - 2023Premium (230,215)
- 24 (FITCH calculation - should be no higher than 8.0 - Net Adjusted Debt divided by Adjusted FADs for Leverage)
- 25 (Ability for customers to pay the HLP bill) Avg Res Cost of Electric(Annualized Res Rev/Customer Count)/Median Household Income (US Census Bureau)
- 26 Bond covenants require 1.25 - First Value Formula: (Income + Dep + Int Inc+Imp Fee Rev)/(Total debt) Second Value Formula: (Income + Dep + Int Inc)/(Total debt)
- 27 (Bart - Gross wages, total benefits, payroll taxes)(**Employee Totals Report**)
- 28 (Board approved annual rate increases.)
- 29 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 30 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 31 5.47% over all years average 1.39%/Year (2025 reflects the February 2025 to the February 2024)
- 32 (calculated % Energy sales growth from year to year) (2025 reflects the February 2025 to the February 2024)
- 33 System peak on the year
- 34 (System capacity based upon all available resources.)
- 35 Average Age of System Assets (Accumulated Depreciation/Book Value)
- 36 Annual Expenditures on Capital Assets (Includes costs captured in CWIP plus unitized assets)

**HEBER LIGHT & POWER COMPANY****Statement of Net Position**

February 28, 2025 and 2024

	2025	2024	Variance	% Change
ASSETS				
Current Assets:				
Cash and Investments	17,867,198.35	10,813,319.01	7,053,879.34	65%
Restricted Cash and Investments	4,278,122.52	19,067,217.31	(14,789,094.79)	-78%
AR(Net of Doubtful Accounts)	2,726,636.39	2,223,230.38	503,406.01	23%
Unbilled Receivables	1,707,944.98	1,675,159.07	32,785.91	2%
Prepaid Expenses	1,628,688.06	944,098.20	684,589.86	73%
Material Inventory	8,719,990.73	6,251,148.37	2,468,842.36	39%
Other Current Assets	137,666.94	61,596.17	76,070.77	123%
<i>Total Current Assets</i>	<i>37,066,247.97</i>	<i>41,035,768.51</i>	<i>(3,969,520.54)</i>	<i>-10%</i>
Capital Assets:				
Land, CWIP & Water Rights	16,572,630.89	31,771,214.36	(15,198,583.47)	-48%
Depreciable (net of Accum Depreciation)	81,536,999.26	51,389,845.25	30,147,154.01	59%
<i>Net Capital Assets</i>	<i>98,109,630.15</i>	<i>83,161,059.61</i>	<i>14,948,570.54</i>	<i>18%</i>
TOTAL ASSETS	135,175,878.12	124,196,828.12	10,979,050.00	9%
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	2,197,132.87	1,790,995.65	406,137.22	23%
TOTAL DEFERRED OUTFLOWS	2,197,132.87	1,790,995.65	406,137.22	23%
LIABILITIES				
Current Liabilities:				
Accounts Payable	887,398.38	2,432,513.22	(1,545,114.84)	-64%
Accrued Expenses	1,594,234.51	1,661,207.25	(66,972.74)	-4%
Related Party Payable	461,974.57	271,526.29	190,448.28	70%
Current Portion of LTD	1,785,324.65	1,962,618.06	(177,293.41)	-9%
<i>Total Current Liabilities</i>	<i>4,728,932.11</i>	<i>6,327,864.82</i>	<i>(1,598,932.71)</i>	<i>-25%</i>
Non-Current Liabilities:				
Revenue Bonds Payable	43,359,675.35	44,522,381.94	(1,162,706.59)	-3%
Bond Premium	4,729,397.60	5,247,293.60	(517,896.00)	-10%
Capital Lease Obligations	758,858.58	898,911.14	(140,052.56)	-16%
Compensated Absences	1,797,374.82	1,841,546.09	(44,171.27)	-2%
Early Retirement Incentive	140,131.74	129,666.71	10,465.03	8%
Contract Payable	1,199,436.00	1,189,196.00	10,240.00	1%
Net Pension Liability	837,664.95	562,402.00	275,262.95	49%
<i>Total Non-Current Liabilities</i>	<i>52,822,539.04</i>	<i>54,391,397.48</i>	<i>(1,568,858.44)</i>	<i>-3%</i>
TOTAL LIABILITIES	57,551,471.15	60,719,262.30	(3,167,791.15)	-5%
DEFERRED INFLOWS OF RESOURCES				
Pension Related	9,227.65	9,420.00	(192.35)	-2%
TOTAL DEFERRED INFLOWS	9,227.65	9,420.00	(192.35)	-2%
NET POSITION				
Net Investment in Capital Assets	79,723,735.07	63,850,242.38	15,873,492.69	25%
Restricted for Capital Projects	4,041,512.10	1,918,577.21	2,122,934.89	111%
Unrestricted	(3,952,934.98)	(509,678.12)	(3,443,256.86)	676%
TOTAL NET POSITION	79,812,312.19	65,259,141.47	14,553,170.72	22%



HEBER LIGHT & POWER COMPANY
Statement of Net Position
February 28, 2025 and 2024

	2025	2024	Variance	% Change
ASSETS				
Current Assets:				
<u>Cash and Investments</u>	<u>17,867,198.35</u>	<u>10,813,319.01</u>	<u>7,053,879.34</u>	<u>65%</u>
130.00 - Cash on Hand	212.83	3,512.83	(3,300.00)	-94%
131.00 - Cash - General	(1,693,215.09)	66,682.82	(1,759,897.91)	-2639%
131.20 - Cash - Vehicle Reserve	745,139.69	613,430.70	131,708.99	21%
131.98 - Cash - Sweep	5,731,160.34	1,184,238.40	4,546,921.94	384%
131.99 - Cash - Clearing	6,480.51	16,762.43	(10,281.92)	-61%
134.00 - PTIF - Reserve	12,907,218.43	8,767,035.51	4,140,182.92	47%
134.01 - PTIF - Self-Insurance	170,925.95	162,380.63	8,545.32	5%
134.10 - PTIF - Valuation	(724.31)	(724.31)	-	0%
<u>Restricted Cash and Investments</u>	<u>4,278,122.52</u>	<u>19,067,217.31</u>	<u>(14,789,094.79)</u>	<u>-78%</u>
131.30 - Impact Fee	19,419.55	50,518.72	(31,099.17)	-62%
134.02 - PTIF - CIAC Holding	3,521,351.97	1,682,827.78	1,838,524.19	109%
136.20 - 2012 Debt Service Escrow	28,010.21	105,143.46	(77,133.25)	-73%
136.50 - 2019 Project Fund	-	13.00	(13.00)	-100%
136.51 - 2023 Project Fund	194,051.32	16,629,722.22	(16,435,670.90)	-99%
136.60 - 2019 Debt Service Escrow	277,250.69	300,095.52	(22,844.83)	-8%
136.61 - 2023 Debt Service Escrow	238,038.78	298,896.61	(60,857.83)	-20%
<u>AR(Net of Doubtful Accounts)</u>	<u>2,726,636.39</u>	<u>2,223,230.38</u>	<u>503,406.01</u>	<u>23%</u>
142.00 - Accounts Receivable	2,651,698.58	2,160,874.61	490,823.97	23%
142.10 - Jordanelle Receivable	65,407.10	61,239.98	4,167.12	7%
144.00 - Allowance for Doubtful Accounts	(154,127.37)	(288,619.65)	134,492.28	-47%
144.10 - Factored Doubtful Accounts	163,658.08	289,735.44	(126,077.36)	-44%
<u>Unbilled Receivables</u>	<u>1,707,944.98</u>	<u>1,675,159.07</u>	<u>32,785.91</u>	<u>2%</u>
142.98 - Unbilled Accounts Receivable	1,707,944.98	1,675,159.07	32,785.91	2%
<u>Prepaid Expenses</u>	<u>1,628,688.06</u>	<u>944,098.20</u>	<u>684,589.86</u>	<u>73%</u>
165.00 - Prepaid Expenses	318,319.29	305,682.77	12,636.52	4%
165.10 - Unearned Leave	1,310,368.77	638,415.43	671,953.34	100%
<u>Material Inventory</u>	<u>8,719,990.73</u>	<u>6,251,148.37</u>	<u>2,468,842.36</u>	<u>39%</u>
154.00 - Material Inventory	8,719,990.73	6,251,148.37	2,468,842.36	39%
<u>Other Current Assets</u>	<u>137,666.94</u>	<u>61,596.17</u>	<u>76,070.77</u>	<u>123%</u>
142.99 - CIS Clearing	-	-	-	100%
143.00 - Miscellaneous Receivables	137,666.94	61,596.17	76,070.77	123%
<i>Total Current Assets</i>	<i>37,066,247.97</i>	<i>41,035,768.51</i>	<i>(3,969,520.54)</i>	<i>-10%</i>
Capital Assets:				
<u>Land, CWIP & Water Rights</u>	<u>16,572,630.89</u>	<u>31,771,214.36</u>	<u>(15,198,583.47)</u>	<u>-48%</u>
107.00 - Construction in Progress	11,642,152.19	26,840,735.66	(15,198,583.47)	-57%
389.00 - Land	4,300,103.70	4,300,103.70	-	0%
399.00 - Water Rights	630,375.00	630,375.00	-	0%
<u>Depreciable (net of Accumulated Depreciation)</u>	<u>81,536,999.26</u>	<u>51,389,845.25</u>	<u>30,147,154.01</u>	<u>59%</u>
108.00 - Accumlated Depreciation	(46,664,204.42)	(42,410,579.88)	(4,253,624.54)	10%
331.00 - Witt Power Plant	2,776,919.57	2,776,919.57	-	0%
332.00 - Generation Plant - Hydro	250,065.63	250,065.63	-	0%
334.00 - Generation Plant - Natural Gas	11,167,970.49	6,668,298.29	4,499,672.20	67%
361.00 - Lines	74,163,894.49	67,259,281.33	6,904,613.16	10%
362.00 - Substations	25,446,852.19	3,762,911.26	21,683,940.93	576%
368.00 - Transformers	19,869.84	19,869.84	-	0%
370.00 - Metering Assets	1,045,195.61	968,151.68	77,043.93	8%
390.00 - Buildings	3,795,029.37	3,795,029.37	-	0%
391.00 - Office Building Assets	355,813.73	355,813.73	-	0%
392.00 - Trucks and Motor Vehicles	4,852,518.10	3,793,435.72	1,059,082.38	28%
394.00 - Machinery, Equipment & Tools	2,571,292.36	2,510,795.08	60,497.28	2%
397.00 - Technology/Office Equipment	1,755,782.30	1,639,853.63	115,928.67	7%
<i>Net Capital Assets</i>	<i>98,109,630.15</i>	<i>83,161,059.61</i>	<i>14,948,570.54</i>	<i>18%</i>
TOTAL ASSETS	135,175,878.12	124,196,828.12	10,979,050.00	9%
DEFERRED OUTFLOWS OF RESOURCES				
<u>Pension Related</u>	<u>2,197,132.87</u>	<u>1,790,995.65</u>	<u>406,137.22</u>	<u>23%</u>
134.20 - Net Pension Asset	-	-	-	100%
134.30 - Deferred Outflows of Resources	2,197,132.87	1,790,995.65	406,137.22	23%
TOTAL DEFERRED OUTFLOWS	2,197,132.87	1,790,995.65	406,137.22	23%



HEBER LIGHT & POWER COMPANY
Statement of Net Position
February 28, 2025 and 2024

	2025	2024	Variance	% Change
LIABILITIES				
Current Liabilities:				
Accounts Payable	887,398.38	2,432,513.22	(1,545,114.84)	-64%
232.00 - Accounts Payable	887,398.38	2,432,513.22	(1,545,114.84)	-64%
Accrued Expenses	1,594,234.51	1,661,207.25	(66,972.74)	-4%
232.98 - Accrued Liabilities	1,431,071.45	1,536,790.62	(105,719.17)	-7%
232.99 - Uninvoiced Materials	42,725.29	12,862.94	29,862.35	232%
235.10 - Customer Deposits	1,355.00	205.00	1,150.00	561%
241.00 - Sales Tax Payable	117,105.13	91,409.23	25,695.90	28%
241.10 - Federal Withholding Payable	-	-	-	100%
241.20 - State Withholding Payable	-	17,535.82	(17,535.82)	-100%
242.10 - Accrued Wages Payable	-	-	-	100%
242.40 - Salary Deferral	(445.20)	(445.20)	-	0%
242.99 - Payroll Clearing	3,365.62	3,365.62	-	0%
243.00 - HSA Employee Deferral	(942.78)	(516.78)	(426.00)	82%
Related Party Payable	461,974.57	271,526.29	190,448.28	70%
241.30 - Franchise Tax - Heber	308,960.04	179,943.96	129,016.08	72%
241.40 - Franchise Tax - Midway	119,593.46	71,463.03	48,130.43	67%
241.50 - Franchise Tax - Charleston	16,512.03	9,152.48	7,359.55	80%
241.60 - Franchise Tax - Daniel	16,909.04	10,966.82	5,942.22	54%
Current Portion of LTD	1,785,324.65	1,962,618.06	(177,293.41)	-9%
242.50 - Current Portion of LTD	1,785,324.65	1,962,618.06	(177,293.41)	-9%
Total Current Liabilities	4,728,932.11	6,327,864.82	(1,598,932.71)	-25%
Non-Current Liabilities:				
Revenue Bonds Payable	43,359,675.35	44,522,381.94	(1,162,706.59)	-3%
221.10 - 2012 Bonds Principal	100,000.00	450,000.00	(350,000.00)	-78%
221.20 - 2019 Bonds Principal	16,625,000.00	16,965,000.00	(340,000.00)	-2%
221.21 - 2023 Bonds Principal	28,420,000.00	29,070,000.00	(650,000.00)	-2%
242.60 - Current Portion of LTD	(1,785,324.65)	(1,962,618.06)	177,293.41	-9%
Bond Premium	4,729,397.60	5,247,293.60	(517,896.00)	-10%
225.00 - 2012 Bond Premium	-	-	-	100%
225.10 - 2019 Bond Premium	1,487,925.15	1,770,341.15	(282,416.00)	-16%
225.11 - 2023 Bond Premium	3,241,472.45	3,476,952.45	(235,480.00)	-7%
Capital Lease Obligations	758,858.58	898,911.14	(140,052.56)	-16%
227.00 - GENSET Capital Lease	758,858.58	898,911.14	(140,052.56)	-16%
Compensated Absences	1,797,374.82	1,841,546.09	(44,171.27)	-2%
242.20 - Accrued Vacation Payable	614,340.42	619,218.13	(4,877.71)	-1%
242.30 - Accrued Sick Payable	1,183,034.40	1,222,327.96	(39,293.56)	-3%
Early Retirement Incentive	140,131.74	129,666.71	10,465.03	8%
254.00 - Post Employment Liabilities	140,131.74	129,666.71	10,465.03	8%
Contract Payable	1,199,436.00	1,189,196.00	10,240.00	1%
224.00 - CUWCD Debt Payback	1,199,436.00	1,189,196.00	10,240.00	1%
Net Pension Liability	837,664.95	562,402.00	275,262.95	49%
254.10 - Net Pension Liability	837,664.95	562,402.00	275,262.95	49%
Total Non-Current Liabilities	52,822,539.04	54,391,397.48	(1,568,858.44)	-3%
TOTAL LIABILITIES	57,551,471.15	60,719,262.30	(3,167,791.15)	-5%
DEFERRED INFLOWS OF RESOURCES				
Pension Related	9,227.65	9,420.00	(192.35)	-2%
254.20 - Deferred Inflows of Resources	9,227.65	9,420.00	(192.35)	-2%
TOTAL DEFERRED INFLOWS	9,227.65	9,420.00	(192.35)	-2%
NET POSITION				
Net Investment in Capital Assets	79,723,735.07	63,850,242.38	15,873,492.69	25%
Restricted for Capital Projects	4,041,512.10	1,918,577.21	2,122,934.89	111%
131.30 - Impact Fee	19,419.55	50,518.72	(31,099.17)	-62%
136.20 - 2012 Debt Service Escrow	28,010.21	105,143.46	(77,133.25)	-73%
136.60 - 2019 Debt Service Escrow	277,250.69	300,095.52	(22,844.83)	-8%
136.61 - 2023 Debt Service Escrow	238,038.78	298,896.61	(60,857.83)	-20%
415.00 - Contributions in Aid	3,478,792.87	1,163,922.90	2,314,869.97	199%
Unrestricted	(3,952,934.98)	(509,678.12)	(3,443,256.86)	676%
TOTAL NET POSITION	79,812,312.19	65,259,141.47	14,553,170.72	22%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended February 28, 2025 and 2024

	2024 Actual	2025 Actual	2025 Budget	Variance to Budget	% Variance
Operating Revenues:					
Electricity Sales	4,373,445.51	5,347,840.46	4,764,118.00	583,722.46	12.3%
Electricity Sales - Jordanelle	133,722.62	140,749.86	105,132.61	35,617.25	33.9%
Connection Fees	15,114.59	28,755.25	15,115.00	13,640.25	90.2%
Other Income	31,282.36	28,866.41	45,494.58	(16,628.17)	-36.5%
<i>Total Operating Revenues</i>	<u>4,553,565.08</u>	<u>5,546,211.98</u>	<u>4,929,860.19</u>	<u>616,351.79</u>	<u>12.5%</u>
Operating Expenses:					
Power Purchases	(2,743,554.24)	(2,682,077.18)	(2,473,657.12)	(208,420.06)	8.4%
Power Purchases - Jordanelle	(133,722.62)	(140,749.78)	(105,132.61)	(35,617.17)	33.9%
Salaries, Wages and Benefits (Unallocated)	(191,264.25)	(216,798.43)	(204,349.18)	(12,449.25)	6.1%
System Maintenance and Training	(586,834.06)	(639,698.66)	(634,218.05)	(5,480.61)	0.9%
Depreciation (Unallocated)	(593,739.08)	(144,126.07)	(760,038.62)	615,912.55	-81.0%
Gas Generaton	(291,514.60)	(456,367.93)	(447,711.55)	(8,656.38)	1.9%
Other	(59,895.26)	(76,047.59)	(59,895.26)	(16,152.33)	27.0%
Vehicle	(83,274.76)	(94,008.27)	(83,274.76)	(10,733.51)	12.9%
Office	(21,610.95)	(22,712.58)	(21,549.98)	(1,162.60)	5.4%
Energy Rebates	(10,600.00)	(35,265.59)	(10,600.00)	(24,665.59)	232.7%
Professional Services	(51,463.40)	(68,895.25)	(59,463.40)	(9,431.85)	15.9%
Materials	(50,726.08)	(81,972.09)	(50,397.33)	(31,574.76)	62.7%
Building Expenses	(7,010.18)	(8,109.10)	(7,010.18)	(1,098.92)	15.7%
Bad Debts	-	-	-	-	0.0%
<i>Total Operating Expenses</i>	<u>(4,825,209.48)</u>	<u>(4,666,828.52)</u>	<u>(4,917,298.04)</u>	<u>250,469.52</u>	<u>-5.1%</u>
Operating Income	<u>(271,644.40)</u>	<u>879,383.46</u>	<u>12,562.15</u>	<u>866,821.31</u>	<u>6900.3%</u>
Non-Operating Revenues(Expenses)					
Impact Fees	633,230.75	377,478.01	500,000.00	(122,521.99)	-24.5%
Interest Income	285,193.31	167,738.12	140,000.00	27,738.12	19.8%
Gain(Loss) on Sale of Capital Assets	-	-	-	-	0.0%
Interest Expense	-	-	-	-	0.0%
<i>Total Non-Operating Revenues(Expenses)</i>	<u>918,424.06</u>	<u>545,216.13</u>	<u>640,000.00</u>	<u>(94,783.87)</u>	<u>-14.8%</u>
Contributions(Distributions):					
Contributed Capital	853,551.06	2,322,730.06	500,000.00	1,822,730.06	364.5%
Distribution to Owners	(75,000.00)	-	-	-	0.0%
<i>Total Contributions(Distributions)</i>	<u>778,551.06</u>	<u>2,322,730.06</u>	<u>500,000.00</u>	<u>1,822,730.06</u>	<u>364.5%</u>
Change in Net Position	1,425,330.72	3,747,329.65	1,152,562.15	2,594,767.50	225.1%
Net Position at Beginning of Year	55,073,749.50	63,758,612.26	63,758,612.26	-	0.0%
Net Position at End of Year	<u>56,499,080.22</u>	<u>67,505,941.91</u>	<u>64,911,174.41</u>	<u>2,594,767.50</u>	<u>4.0%</u>



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended February 28, 2025 and 2024

	2024 Actual	2025 Actual	2025 Budget	Variance to Budget	% Variance
Operating Revenues:					
<u>Electricity Sales</u>	<u>4,373,445.51</u>	<u>5,347,840.46</u>	<u>4,764,118.00</u>	<u>583,722.46</u>	<u>12.3%</u>
440.00 - Electric - Residential Income	2,965,323.06	3,648,796.31	3,244,271.00	404,525.31	12.5%
442.00 - Electric - General Service Income	1,408,122.45	1,699,044.15	1,519,847.00	179,197.15	11.8%
<u>Electricity Sales - Jordanelle</u>	<u>133,722.62</u>	<u>140,749.86</u>	<u>105,132.61</u>	<u>35,617.25</u>	<u>33.9%</u>
445.00 - Jordanelle Power Sales	133,722.62	140,749.86	105,132.61	35,617.25	33.9%
<u>Connection Fees</u>	<u>15,114.59</u>	<u>28,755.25</u>	<u>15,115.00</u>	<u>13,640.25</u>	<u>90.2%</u>
414.20 - Connection Fee Income	15,114.59	28,755.25	15,115.00	13,640.25	90.2%
<u>Other Income</u>	<u>31,282.36</u>	<u>28,866.41</u>	<u>45,494.58</u>	<u>(16,628.17)</u>	<u>-36.5%</u>
414.00 - Other Income	7,049.67	-	-	-	0.0%
414.10 - Pole Attachment Income	50.00	-	50.00	(50.00)	-100.0%
414.30 - Penalty Income	11,860.81	11,327.44	33,122.70	(21,795.26)	-65.8%
417.00 - Revenues from Non-Utility Ops	1,844.20	1,453.29	1,844.20	(390.91)	-21.2%
418.00 - Non-Operating Rental Income	-	5,500.00	-	5,500.00	0.0%
445.10 - Jordanelle O&M	10,117.28	10,205.28	10,117.28	88.00	0.9%
449.01 - Other Sales Clear Peaks	140.40	140.40	140.40	-	0.0%
451.10 - Meter Reading Charge	220.00	240.00	220.00	20.00	9.1%
<i>Total Operating Revenues</i>	<u><u>4,553,565.08</u></u>	<u><u>5,546,211.98</u></u>	<u><u>4,929,860.19</u></u>	<u><u>616,351.79</u></u>	<u><u>12.5%</u></u>
Operating Expenses:					
<u>Power Purchases</u>	<u>(2,743,554.24)</u>	<u>(2,682,077.18)</u>	<u>(2,473,657.12)</u>	<u>(208,420.06)</u>	<u>8.4%</u>
555.00 - Power Purchases	(2,602,798.14)	(2,555,166.75)	(2,322,945.29)	(232,221.46)	10.0%
556.00 - System Control and Load Dispatch	(140,756.10)	(126,910.43)	(150,711.83)	23,801.40	-15.8%
<u>Power Purchases - Jordanelle</u>	<u>(133,722.62)</u>	<u>(140,749.78)</u>	<u>(105,132.61)</u>	<u>(35,617.17)</u>	<u>33.9%</u>
555.10 - Jordanelle Partner Energy	(133,722.62)	(140,749.78)	(105,132.61)	(35,617.17)	33.9%
<u>Salaries, Wages and Benefits (Unallocated)</u>	<u>(191,264.25)</u>	<u>(216,798.43)</u>	<u>(204,349.18)</u>	<u>(12,449.25)</u>	<u>6.1%</u>
908.00 - Customer Assistance Expenses	(34,617.59)	(22,165.54)	(37,060.25)	14,894.71	-40.2%
920.00 - Salaries Administrative	(153,576.81)	(183,151.27)	(164,219.08)	(18,932.19)	11.5%
920.10 - Paid Administrative Leave	-	-	-	-	0.0%
926.00 - Employee Pension and Benefits	-	(6,659.48)	-	(6,659.48)	0.0%
926.10 - Post-Employment Benefits	(3,069.82)	(4,814.64)	(3,069.82)	(1,744.82)	56.8%
926.2 - FICA Benefits	-	(7.50)	-	(7.50)	0.0%
926.30 - Retirement	(0.03)	-	(0.03)	0.03	-100.0%
926.40 - Actuarial Calculated Pension Expense	-	-	-	-	0.0%
<u>System Maintenance and Training</u>	<u>(586,834.06)</u>	<u>(639,698.66)</u>	<u>(634,218.05)</u>	<u>(5,480.61)</u>	<u>0.9%</u>
401.00 - Operations Expense	(69,880.55)	(91,245.01)	(69,880.55)	(21,364.46)	30.6%
401.20 - Training/Travel Expenses	(45,912.19)	(32,110.22)	(48,113.23)	16,003.01	-33.3%
542.00 - Hydro Maintenance	(20,157.63)	(15,196.99)	(21,562.69)	6,365.70	-29.5%
586.00 - Meter Expenses	(8,718.96)	(8,980.52)	(8,718.96)	(261.56)	3.0%
591.00 - Maintenance of Lines	(288,522.63)	(234,106.25)	(324,015.16)	89,908.91	-27.7%
592.00 - Maintenance of Substations	(58,701.99)	(148,868.81)	(61,796.65)	(87,072.16)	140.9%
597.00 - Metering Maintenance	(38,820.94)	(41,090.23)	(41,400.66)	310.43	-0.7%
935.00 - Facilities Maintenance	273.12	(6,121.37)	273.12	(6,394.49)	-2341.3%
935.30 - IT Maintenance and Support	(56,392.29)	(61,979.26)	(59,003.27)	(2,975.99)	5.0%
<u>Depreciation (Unallocated)</u>	<u>(593,739.08)</u>	<u>(144,126.07)</u>	<u>(760,038.62)</u>	<u>615,912.55</u>	<u>-81.0%</u>
403.00 - Depreciation Expense (unallocated)	(593,739.08)	(144,126.07)	(760,038.62)	615,912.55	-81.0%
<u>Gas Generaton</u>	<u>(291,514.60)</u>	<u>(456,367.93)</u>	<u>(447,711.55)</u>	<u>(8,656.38)</u>	<u>1.9%</u>
547.00 - Gas Generation Fuel Costs	(225,821.41)	(224,137.92)	(379,146.25)	155,008.33	-40.9%
548.00 - Generation Expenses	(65,693.19)	(232,230.01)	(68,565.30)	(163,664.71)	238.7%
548.10 - Generation Expenses - Generator	-	-	-	-	
<u>Other</u>	<u>(59,895.26)</u>	<u>(76,047.59)</u>	<u>(59,895.26)</u>	<u>(16,152.33)</u>	<u>27.0%</u>
426.40 - Community Relations	(5,948.14)	(6,311.30)	(5,948.14)	(363.16)	6.1%
903.23 - Collection Fee / Commissions	(258.83)	(90.77)	(258.83)	168.06	-64.9%
910.00 - Misc Customer Related-Expenses	-	-	-	-	0.0%
921.40 - Bank & Credit Card Fees	(22,539.14)	(29,972.56)	(22,539.14)	(7,433.42)	33.0%
921.50 - Billing Statement Expenses	(19,974.14)	(26,781.84)	(19,974.14)	(6,807.70)	34.1%
930.20 - Miscellaneous Charges	(11,175.01)	(12,891.12)	(11,175.01)	(1,716.11)	15.4%
<u>Vehicle</u>	<u>(83,274.76)</u>	<u>(94,008.27)</u>	<u>(83,274.76)</u>	<u>(10,733.51)</u>	<u>12.9%</u>
935.20 - Vehicle Expenses	(83,274.76)	(94,008.27)	(83,274.76)	(10,733.51)	12.9%
<u>Office</u>	<u>(21,610.95)</u>	<u>(22,712.58)</u>	<u>(21,549.98)</u>	<u>(1,162.60)</u>	<u>5.4%</u>
921.00 - Office Supplies	(3,070.92)	(1,254.43)	(3,009.95)	1,755.52	-58.3%
921.30 - Postage / Shipping Supplies	(1,365.20)	(647.19)	(1,365.20)	718.01	-52.6%
935.10 - Communications	(17,174.83)	(20,810.96)	(17,174.83)	(3,636.13)	21.2%
<u>Energy Rebates</u>	<u>(10,600.00)</u>	<u>(35,265.59)</u>	<u>(10,600.00)</u>	<u>(24,665.59)</u>	<u>232.7%</u>
555.20 - Energy Rebates	(10,600.00)	(35,265.59)	(10,600.00)	(24,665.59)	232.7%
<u>Professional Services</u>	<u>(51,463.40)</u>	<u>(68,895.25)</u>	<u>(59,463.40)</u>	<u>(9,431.85)</u>	<u>15.9%</u>
923.00 - Professional Services	(51,463.40)	(68,895.25)	(59,463.40)	(9,431.85)	15.9%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended February 28, 2025 and 2024

	2024 Actual	2025 Actual	2025 Budget	Variance to Budget	% Variance
<u>Materials</u>	<u>(50,726.08)</u>	<u>(81,972.09)</u>	<u>(50,397.33)</u>	<u>(31,574.76)</u>	<u>62.7%</u>
402.00 - Materials	(328.75)	(19.99)	-	(19.99)	0.0%
402.10 - Safety Materials	(45,746.21)	(59,055.42)	(45,746.21)	(13,309.21)	29.1%
402.20 - Materials - Tools	(4,651.12)	(22,896.68)	(4,651.12)	(18,245.56)	392.3%
<u>Building Expenses</u>	<u>(7,010.18)</u>	<u>(8,109.10)</u>	<u>(7,010.18)</u>	<u>(1,098.92)</u>	<u>15.7%</u>
401.10 - Building Expenses	(7,010.18)	(8,109.10)	(7,010.18)	(1,098.92)	15.7%
<u>Bad Debts</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<i>Total Operating Expenses</i>	<u><u>(4,825,209.48)</u></u>	<u><u>(4,666,828.52)</u></u>	<u><u>(4,917,298.04)</u></u>	<u><u>250,469.52</u></u>	<u><u>-5.1%</u></u>
Operating Income	<u><u>(271,644.40)</u></u>	<u><u>879,383.46</u></u>	<u><u>12,562.15</u></u>	<u><u>866,821.31</u></u>	<u><u>6900.3%</u></u>
Non-Operating Revenues(Expenses)					
Impact Fees	633,230.75	377,478.01	500,000.00	(122,521.99)	-24.5%
Interest Income	285,193.31	167,738.12	140,000.00	27,738.12	19.8%
Gain(Loss) on Sale of Capital Assets	-	-	-	-	0.0%
Interest Expense	-	-	-	-	0.0%
<i>Total Non-Operating Revenues(Expenses)</i>	<u><u>918,424.06</u></u>	<u><u>545,216.13</u></u>	<u><u>640,000.00</u></u>	<u><u>(94,783.87)</u></u>	<u><u>-14.8%</u></u>
Contributions(Distributions):					
Contributed Capital	853,551.06	2,322,730.06	500,000.00	1,822,730.06	364.5%
Distribution to Owners	(75,000.00)	-	-	-	0.0%
<i>Total Contributions(Distributions)</i>	<u><u>778,551.06</u></u>	<u><u>2,322,730.06</u></u>	<u><u>500,000.00</u></u>	<u><u>1,822,730.06</u></u>	<u><u>364.5%</u></u>
Change in Net Position	1,425,330.72	3,747,329.65	1,152,562.15	2,594,767.50	225.1%
Net Position at Beginning of Year	<u>55,073,749.50</u>	<u>63,758,612.26</u>	<u>63,758,612.26</u>	<u>-</u>	<u>0.0%</u>
Net Position at End of Year	<u><u>56,499,080.22</u></u>	<u><u>67,505,941.91</u></u>	<u><u>64,911,174.41</u></u>	<u><u>2,594,767.50</u></u>	<u><u>4.0%</u></u>

February - 2025 - HLP Investment/Banking Summary

Investment Statement

Holding	Purpose	01/31 Balance	Activity	Interest	02/28 Balance
PTIF	Reserve Account	13,015,112	17,070	45,238	13,077,420
Zions - General	Main Operations	2,543,179	1,498,599	2,860	4,044,639
Grand Valley Bank	Equipment Reserve Account	735,043	10,000	988	746,031
		16,293,334	1,525,669	49,086	17,868,090
Restricted Holdings					
Zions - Impact Fee	Impact Capital Improvements	20,249	(859)	30	19,420
PTIF - CIAC	CIAC Projects	3,509,169	-	12,183	3,521,352
2019 Bond	Project Fund	(0)	-	-	(0)
2012 Bond Escrow	Debt Payment	19,302	8,667	41	28,010
2019 Bond Escrow	Debt Payment	185,823	91,063	366	277,251
2023 Bond	Project Fund	2,603,147	(2,426,397)	17,301	194,052
2023 Bond Escrow	Debt Payment	61,054	176,750	236	238,039
					4,278,123
Total Cash and Investments:					22,146,213

Summary of Activity

- PTIF account had standard monthly interest activity, February generator reimbursement.
- General fund seen typical February expenditures and revenues, AP Aging has \$887K owed.
- Impact Fee February payments, and interest.
- Grand Valley Bank interest earned, and February fleet deposit.
- Project accounts had standard monthly interest activity, transfers out as shown above.

In Thousands

Projects Capitalized (Completed and In-Service)

2025 Capital Plan Totals:

Vehicle (GL: 392.00)

Heber Light & Power 2025 Approved Capital Budget vs Actual

In Thousands

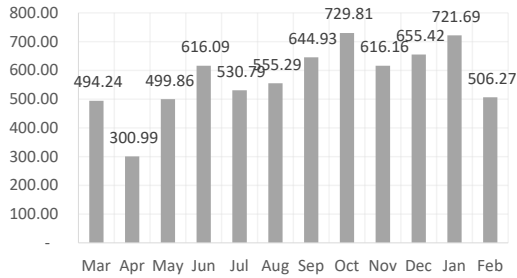
Data as of: 02/28/2025

	2025 Budget Total	2025 Actual Total	Prior Years Actual Total	Future Estimate Total	Total Project Estimates	Total Project Actuals	Actual Start	Actual Finish
Projects Capitalized (Completed and In-Service)								
Line/Bucket Truck	-	-	-	1,500	1,500	-	as needed	as needed
Service Truck	-	-	-	2,660	2,660	-	as needed	as needed
Fleet Vehicle	100	-	-	1,260	1,360	-	as needed	as needed
Trailer	40	-	-	-	40	-	as needed	as needed
	<u>140</u>	<u>-</u>	<u>-</u>	<u>5,420</u>	<u>5,560</u>	<u>-</u>		
<i>Machinery, Equipment, & Tools (GL:394.00)</i>								
Substations	10	-	-	60	70	-	as needed	as needed
Distribution	425	-	-	-	425	-	as needed	as needed
Generation	75	2	-	-	75	2	as needed	as needed
	<u>510</u>	<u>2</u>	<u>-</u>	<u>60</u>	<u>570</u>	<u>2</u>		
<i>Systems & Technology (GL: 397.00)</i>								
Annual IT Upgrades	135	8	-	615	750	8	as needed	as needed
Annual OT Upgrades	180	-	-	990	1,170	-	as needed	as needed
Smart Grid Investment	10	-	-	90	100	-	as needed	as needed
AMI Tower - North Village	-	-	-	140	140	-	as needed	as needed
	<u>325</u>	<u>8</u>	<u>-</u>	<u>1,835</u>	<u>2,160</u>	<u>8</u>		
2025 Capital Plan Totals:	<u>31,053</u>	<u>1,350</u>		<i>HLP Total</i>				
				<i>Capital Plan</i>	<u>93,152</u>	<u>8,603</u>		
<i>February Costs:</i>		<u>309</u>						
<i>Total 2025 Costs:</i>		<u>1,350</u>						

** Project Completed

EV Charger Analytics
as of 02/28/2025

**-CHARGEPOIN+ COMBINED
REVENUE**



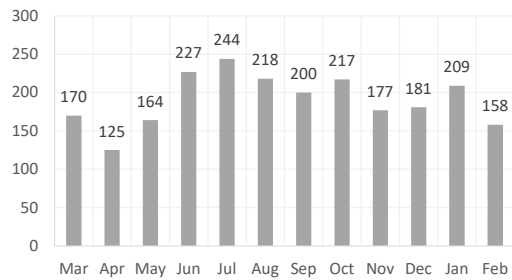
Wasatch High School

	kWh	Sessions	Rev
Mar	646.208	42	96.94
Apr	294.745	21	43.64
May	782.621	41	117.41
Jun	752.576	44	113.41
Jul	696.684	47	104.53
Aug	817.112	52	120.07
Sep	679.617	42	104.43
Oct	770.642	37	115.61
Nov	304.071	24	45.63
Dec	511.425	24	76.72
Jan	569.851	28	85.47
Feb	421.368	23	54.28

Soldier Hollow Golf Course

	kWh	Sessions	Rev
Mar	62.264	11	9.34
Apr	278.453	16	40.38
May	383.617	28	57.55
Jun	774.496	46	117.62
Jul	745.378	47	112.73
Aug	708.298	42	106.15
Sep	453.600	24	68.03
Oct	468.720	28	70.33
Nov	245.840	15	36.87
Dec	393.892	16	59.08
Jan	327.359	27	49.10
Feb	44.131	4	6.63

**-CHARGEPOIN+ COMBINED
SESSIONS**



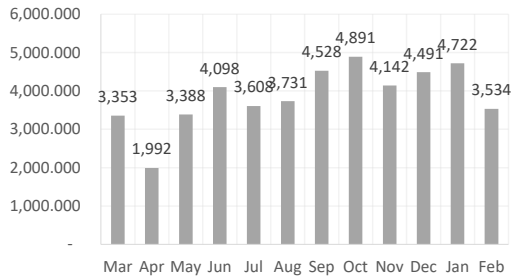
Public Safety Building

	kWh	Sessions	Rev
Mar	312.462	15	46.86
Apr	305.132	13	45.39
May	536.408	23	80.45
Jun	449.466	24	56.57
Jul	368.196	32	66.44
Aug	24.086	10	3.60
Sep	-	1	-
Oct	162.004	17	24.30
Nov	370.675	20	55.60
Dec	764.137	25	103.17
Jan	841.051	31	138.62
Feb	823.870	39	120.11

Midway City Offices

	kWh	Sessions	Rev
Mar	1,433.550	47	215.05
Apr	598.563	26	85.53
May	1,367.904	43	196.84
Jun	1,485.893	71	235.51
Jul	1,071.165	57	151.85
Aug	1,234.221	49	193.96
Sep	2,041.048	64	306.15
Oct	2,302.279	67	345.13
Nov	2,643.115	73	390.78
Dec	2,055.082	65	314.67
Jan	2,081.214	73	313.10
Feb	1,884.979	64	271.23

**-CHARGEPOIN+ COMBINED
ENERGY (KWH)**



Heber City Offices

	kWh	Sessions	Rev
Mar	458.561	31	60.01
Apr	194.257	25	37.00
May	215.278	13	32.30
Jun	520.291	32	75.72
Jul	622.911	45	91.20
Aug	694.927	46	93.78
Sep	1,169.534	50	133.91
Oct	878.823	45	128.15
Nov	460.274	25	69.57
Dec	713.991	42	93.89
Jan	816.206	34	122.44
Feb	305.823	21	45.87

Wasatch County Offices

	kWh	Sessions	Rev
Mar	440.394	24	66.04
Apr	320.564	24	49.05
May	102.117	16	15.31
Jun	115.051	10	17.26
Jul	103.336	16	4.04
Aug	252.729	19	37.73
Sep	184.173	19	32.41
Oct	308.468	23	46.29
Nov	118.086	20	17.71
Dec	52.593	9	7.89
Jan	86.388	16	12.96
Feb	54.266	7	8.15

Prepaid Expenses Activity
as of 02/28/2025

Account Activity

<i>Beginning Balance:</i>		411,822.83
New Prepaid Amounts	-	
Prepaid Xfers Out (Jan-Feb)	(93,503.54)	
Change in Balance:	(93,503.54)	
<i>Ending Balance:</i>		<u><u>318,319.29</u></u>

New Prepaids

January -

February

March

Capture Software	-
Workers Compensation Premium	-
ESRI - Mapping Solutions	-

April

Insurance Renewal	-
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May

Mini-X Rental	-
Workers Compensation	-

June

KnowBe4 Security Awareness Training	-
Annual Backhoe Rental	-

July

ProCloud MiVoice	-
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Aug

Backhoe Lease	-
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Sept

SENSUS	-
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Oct

Skid Steer Rental	-
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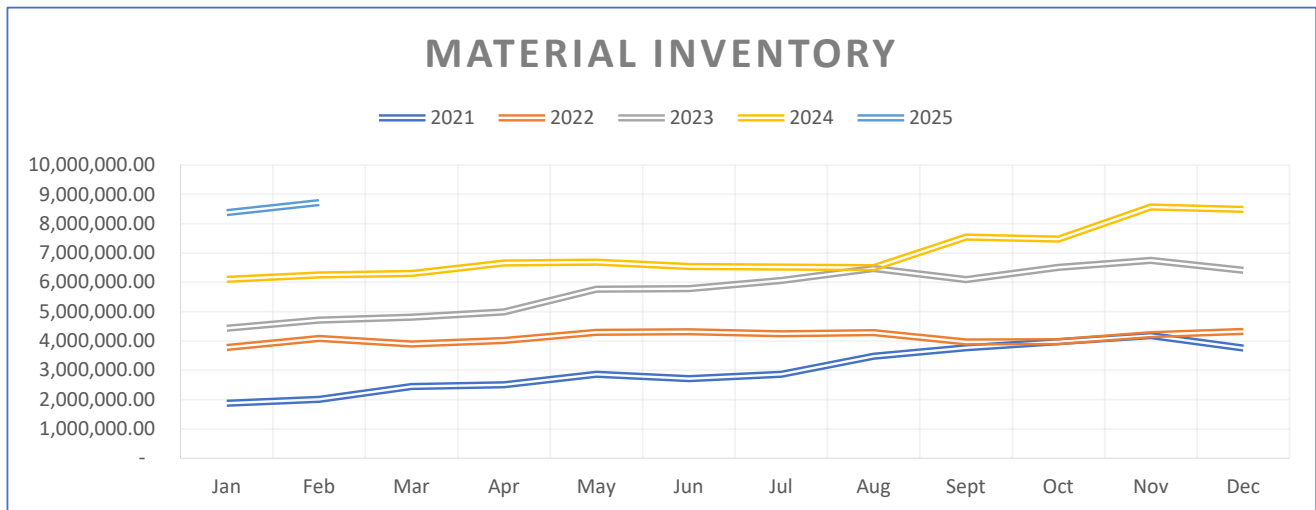
Nov

Dec

January Bond Payments	-
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Inventory
as of 02/28/2025

	2021	2022	2023	2024	2025
Jan	1,876,937.53	3,778,430.67	4,434,649.84	6,102,193.05	8,377,762.27
Feb	2,012,415.24	4,081,982.79	4,711,361.66	6,251,147.37	8,719,990.73 **
Mar	2,442,873.61	3,902,076.95	4,815,227.19	6,300,846.55	
Apr	2,506,042.19	4,020,050.79	4,986,992.59	6,660,776.38	
May	2,859,551.36	4,294,115.02	5,767,761.70	6,687,504.16	
Jun	2,717,905.59	4,317,016.55	5,787,929.69	6,537,416.12	
Jul	2,868,558.09	4,241,175.30	6,063,140.93	6,518,408.24	
Aug	3,480,918.77	4,288,987.67	6,467,051.69	6,503,028.42	
Sept	3,771,207.98	3,971,466.47	6,089,668.24	7,539,567.55	
Oct	3,973,984.50	3,973,358.34	6,511,174.81	7,471,624.20	
Nov	4,183,177.91	4,217,668.66	6,748,276.42	8,569,672.52	
Dec	3,757,131.63	4,326,309.61	6,406,955.09	8,484,856.46	



**

5,057,594.62 Reserved for CIAC Projects
1,047,659.89 Reserved for HLP Capital Projects
2,614,736.22 Ready Stores for OMAG Purposes

Open Miscellaneous Receivable Invoices
as of 02/28/2025

Customer	Purpose	Period	Amount
Salt Lake Excavating	Damage Claim	Nov-23	3,274.43
EVCO Development	Line Extension	Dec-23	4,659.16
KCI Telecom Division	Line Extension	Feb-24	7,071.42
Brian Myers	Damage Claim	Jun-24	3,137.36
Wheeler Machinery	Fuel Subsidy	Jun-24	43,513.80
Farm Bureau Property	Line Extension	Aug-24	1,360.00
Lythgoe Design Group	Line Extension	Sep-24	19,582.50
Bird Homes	Line Extension	Oct-24	3,513.00
Torres Underground	Line Extension	Nov-24	17,917.64
Hadco Construction	Line Extension	Nov-24	3,803.55
All West Communication	Line Extension	Dec-24	40,306.44
Shane Radmall	Line Extension	Dec-24	2,020.00
700 SHA, LLC	Line Extension	Jan-25	9.00
CUW Conservancy District	Line Extension	Feb-25	5,047.93
J B Gordon Constuction	Line Extension	Feb-25	3,600.00
Progressive Insurance	Damage Claim	Feb-25	2,352.81
Mastec Network Solutions	Line Extension	Feb-25	3,915.00
Grove Homes	Line Extension	Feb-25	6,382.21
MC Contractors	Damage Claim	Feb-25	5,037.13
Signature Contractors	Damage Claim	Feb-25	1,470.00
			<hr/> 177,973.38

February - 2025 _ Actual versus Estimate

Work Order	Project Description	Open Date	Closed Date	Actual Costs	Estimate	CIAC	Network Upgrade
33969 - Heber Crossing 1131 S Main	Line Extension	45041	45716	138,361.03	164,239.14	(172,497.18)	-
39992 - Fitzgerald Ln OH relocation	Line Extension	45146	45716	42,411.65	-	(5,494.50)	36,917.15
43922 - 900 N Section B Bypass Rd	Line Extension	45351	45716	288,286.19	184,602.75	(40,700.00)	247,586.19
46695 - 9907 E Clubhouse Rd 200 amp service	Line Extension	45490	45716	2,750.30	1,536.71	(3,964.15)	-
47215 - 2171 S Timber Lakes Dr	Line Extension	45511	45716	3,294.14	1,438.77	(3,598.59)	-
47530 - TCSSD Lindsay Dam Outlet Replacement Pro	Line Extension	45527	45716	15,614.44	10,385.91	(13,919.49)	1,694.95
48781 - 1138 N Aspen Dr 200 amp service	Line Extension	45595	45716	4,287.10	4,342.12	(4,642.07)	-

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Accounts Payable Check Register

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02/01/2025 To 02/28/2025

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
2597 2/1/25	WIRE	1185	THE STANDARD INSURANCE COMPAN						3,654.08
1733630001 FEB25			February 2025 LTD Premium	0 926.0	1	12		3,654.08	
2598 2/3/25	WIRE	268	BRENDA CHRISTENSEN						475.32
FEB25 STIPEND			Feb 2025 HLP Board Stipend	0 920.0	1	180		475.32	
2608 2/6/25	WIRE	276	CIMA ENERGY, LP						88,355.50
0125-334023-2			January Natural Gas Purchases	0 547.0	4	140		88,355.50	
2609 2/7/25	WIRE	121	AFLAC						284.84
788710			AFLAC Withholdings	0 926.0	1	12		284.84	
2610 2/11/25	WIRE	965	STATE TAX COMMISSION-W/H						18,145.23
JAN25 WH			Jan 2025 State Payroll Withholding	0 241.2	0	460		18,145.23	
2611 2/6/25	WIRE	558	UNITED STATES TREASURY						52,831.38
20250205140301001			PL Federal Withholding-Married	0 241.1	0	0		8,647.81	
			PL Federal Withholding-Single	0 241.1	0	0		12,800.74	
			PL Medicare-Employee	0 926.2	1	0		2,993.52	
			PL Medicare-Employer	0 926.2	1	0		2,972.19	
			PL Social Security-Employee	0 926.2	1	0		12,708.56	
			PL Social Security-Employer	0 926.2	1	0		12,708.56	
Total for Check/Tran - 2611:									52,831.38
2612 2/6/25	WIRE	1322	HEALTH EQUITY						3,453.29
20250205140301002			PL Employee HSA Contributions	0 243.0	0	0		3,390.29	
			Feb Admin Fee	0 926.0	1	12		63.00	
Total for Check/Tran - 2612:									3,453.29
2613 2/6/25	WIRE	1065	UTAH STATE RETIREMENT						45,691.93
20250205140301003			PL Employee 401k Deferral	0 242.4	0	0		4,832.49	
			PL Employee 457 Deferral	0 242.4	0	0		1,661.91	
			PL Employee Roth IRA Deferrals	0 242.4	0	0		1,285.00	
			PL URS Tier 2 Hybrid Employee Contributi	0 926.3	0	0		533.16	
			PL URS Employer 401k Contribution	0 926.3	1	12		3,247.48	
			PL URS Tier 1	0 926.3	1	12		18,006.09	

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Accounts Payable Check Register

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02/01/2025 To 02/28/2025

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount
			PL URS Tier 2 Fund 111	0926.3	1	12	11,777.05	
			PL URS Tier 2 Fund 211 DC	0926.3	1	12	1,981.97	
			PL URS Tier 2 Fund 211 DC addtl	0926.3	1	12	1,028.64	
			PL URS Loan Repayment	0930.2	1	0	1,338.14	
Total for Check/Tran - 2613:								45,691.93
2614 2/7/25	WIRE	406	FASTENAL COMPANY					555.13
UTLIN180941			Vending Machine Issuances	0402.1	5	420	2.99	
			Vending Machine Issuances	0402.2	2	420	96.05	
			Vending Machine Issuances	0556.0	5	420	4.76	
			Vending Machine Issuances	0591.0	2	420	443.28	
			Vending Machine Issuances	0592.0	3	420	8.05	
Total for Check/Tran - 2614:								555.13
2616 2/21/25	WIRE	965	STATE TAX COMMISSION-W/H					18,191.12
FEB25 WH			Feb 2025 State Payroll Withholding	0241.2	0	460	18,191.12	
2617 2/20/25	WIRE	1322	HEALTH EQUITY					4,128.29
20250219100337002			PL Employee HSA Contributions	0243.0	0	12	3,405.29	
			Employer HSA Contribution	0926.0	1	12	723.00	
Total for Check/Tran - 2617:								4,128.29
2618 2/20/25	WIRE	558	UNITED STATES TREASURY					53,725.80
20250219100337001			PL Federal Withholding-Married	0241.1	0	0	8,444.37	
			PL Federal Withholding-Single	0241.1	0	0	13,347.10	
			PL Medicare-Employee	0926.2	1	0	3,045.58	
			PL Medicare-Employer	0926.2	1	0	3,024.45	
			PL Social Security-Employee	0926.2	1	0	12,932.15	
			PL Social Security-Employer	0926.2	1	0	12,932.15	
Total for Check/Tran - 2618:								53,725.80
2619 2/20/25	WIRE	1065	UTAH STATE RETIREMENT					46,810.75
20250219100337003			PL Employee 401k Deferral	0242.4	0	0	4,979.45	
			PL Employee 457 Deferral	0242.4	0	0	1,658.84	
			PL Employee Roth IRA Deferrals	0242.4	0	0	1,285.00	
			PL URS Tier 2 Hybrid Employee Contributi	0926.3	0	0	573.86	
			PL URS Employer 401k Contribution	0926.3	1	12	3,351.14	

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Accounts Payable Check Register

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02/01/2025 To 02/28/2025

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
			PL URS Tier 1	0926.3	1	12	18,160.68		
			PL URS Tier 2 Fund 111	0926.3	1	12	12,453.03		
			PL URS Tier 2 Fund 211 DC	0926.3	1	12	1,981.97		
			PL URS Tier 2 Fund 211 DC addtl	0926.3	1	12	1,028.64		
			PL URS Loan Repayment	0930.2	1	0	1,338.14		
Total for Check/Tran - 2619:								46,810.75	
2620 2/24/25	WIRE	964	STATE TAX COMMISSION-SALES						128,949.79
JAN2025SALESTAX			January Sales Tax Submission	0241.0	0	316	128,949.79		
2624 2/26/25	WIRE	406	FASTENAL COMPANY						277.58
UTLIN181134			Vending Machine Issuances	0402.1	1	420	93.35		
			Vending Machine Issuances	0402.2	1	420	61.41		
			Vending Machine Issuances	0402.2	2	420	61.41		
			Vending Machine Issuances	0402.2	4	420	61.41		
Total for Check/Tran - 2624:								277.58	
2627 2/27/25	WIRE	406	FASTENAL COMPANY						414.68
UTLIN181231			Vending Machine Issuances	0402.0	3	420	19.99		
			Vending Machine Issuances	0591.0	2	420	376.10		
			Vending Machine Issuances	0592.0	3	420	18.59		
Total for Check/Tran - 2627:								414.68	
2628 2/28/25	WIRE	406	FASTENAL COMPANY						47.73
UTLIN181196			Vending Machine Issuances	0402.1	1	420	47.73		
2629 2/28/25	WIRE	760	ZIONS CREDIT CARD ACCT						34,897.60
FEB 2025			New Employee screening Kobe Thacker	0401.0	1	95	39.00		
			NWPPA Board Meeting Hotel B Miller	0401.2	1	185	565.38		
			UGFOA membership fee Brooklynn	0401.2	1	200	25.00		
			APPA Business/Finance spring conf	0401.2	1	390	495.00		
			UGFOA Annual Conf Brooklynn	0401.2	1	390	250.00		
			NWPPA Board Meeting Airport Parking B Mi	0401.2	1	415	28.00		
			NWPPA Board Meeting Car Rental B Miller	0401.2	1	415	116.89		
			Power Systems Training Ulibarri	0401.2	4	390	2,395.00		
			APPA Legislative Rally E Brandt	0401.2	5	10	290.29		
			APPA Rally Emily Brandt	0401.2	5	10	35.00		

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Accounts Payable Check Register

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice		GL Reference	Div	Account	Dept	Actv	BU Project	Distr	Amount
		CREDA meeting hotel Emily Brandt	0401.2		5	185			106.14
		APPA Rally Taxi Emily Brandt	0401.2		5	415			23.00
		Airport Parking Emily Brandt	0401.2		5	415			42.00
		FR Clothing Patricio Hernandez	0402.1		1	125			566.15
		FR Clothing Trey Bunker	0402.1		1	125			226.66
		FR Clothing Brady Daybell	0402.1		2	125			646.85
		FR Clothing Chad Daley	0402.1		2	125			194.95
		FR Clothing Chelsea Pyne	0402.1		2	125			292.80
		FR Clothing Devan Clyde	0402.1		2	125			810.80
		FR Clothing Jordan Behunin	0402.1		2	125			1,903.67
		FR Clothing Kelly Sweat	0402.1		2	125			578.60
		FR Clothing Kolbe Ward	0402.1		2	125			969.40
		FR Clothing Mark Walker	0402.1		2	125			2,160.05
		FR Clothing Shane Carlson	0402.1		2	125			1,478.70
		FR Clothing Shayne Cluff	0402.1		2	125			807.59
		FR Clothing Steve Henning	0402.1		2	125			255.97
		Headlamps for linecrew	0402.1		2	315			1,126.58
		Safety items for Dept project	0402.1		2	315			55.47
		FR Clothing Chase Sabey	0402.1		3	125			1,623.90
		FR Clothing Devin Thacker	0402.1		3	125			917.90
		FR Clothing Jess Graham	0402.1		3	125			1,750.62
		FR Clothing Josh Giles	0402.1		3	125			113.50
		FR Clothing Logan Ulibarri	0402.1		4	125			701.23
		Prohear gel ear pads	0402.1		4	265			25.80
		FR Clothing Kobe Thacker	0402.1		5	125			337.67
		FR Clothing Travis Jepperson	0402.1		5	125			1,464.03
		Burke Coleman Tools	0402.2		2	155			193.19
		Impact Socket, Pliers	0402.2		2	155			139.93
		Generation Tools	0402.2		4	155			155.99
		Worldatwork Annual Membership	0426.4		1	200			295.77
		Wasatch Ed Foundation	0426.4		1	365			1,030.93
		Generation Industrial piping	0548.0		4	235			937.42
		Steel sheets	0548.0		4	235			1,724.81
		baby powder for gloves	0591.0		2	187			40.00
		Connectors	0592.0		3	235			57.31
		Misc Electrical supplies	0592.0		3	235			739.00
		wheels for Sub cart	0592.0		3	235			53.74
		Dry Erase Markers	0921.0		1	145			35.99

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
			Graph paper Hernandez	0 921.0	1	145	39.99		
			New Employee Screening	0 930.2	1	410	39.00		
			Shoulder work ahead signs	0 935.0	1	187	215.00		
			Amazon Web Services	0 935.1	6	175	39.32		
			AT&T Firstnet Payment	0 935.1	6	245	3,194.39		
			Allwest February Payment	0 935.1	6	245	1,154.32		
			Receivers	0 935.2	4	235	229.64		
			Airpods for Patricio Hernandez	0 935.3	6	235	199.00		
			Computer cables, USB, Ports	0 935.3	6	235	777.40		
			Trey Bunker phone case/screen protector	0 935.3	6	235	102.17		
			Dongles	0 935.3	6	320	83.70		
Total for Check/Tran - 2629:								34,897.60	
68136 2/4/25	CHK	1	MICHAEL DORSEY						1,800.00
DORSEY,REBATE 0225			Tier 3 Heat Pump rebate	0 555.2	1	160	1,800.00		
68137 2/7/25	CHK	1	BIG BEAR ELECTRIC INC.						21,950.00
14636			PME-9 Switch	0 107.0	0	235	21,950.00		
68138 2/7/25	CHK	1	ESTES EXPRESS LINES						1,694.36
225-1738581			Substation equipment repair	0 592.0	3	235	1,694.36		
68139 2/7/25	CHK	1	MARISSA STANGER						50.00
STANGER,REBATE 0225			Fridge Rebate	0 555.2	1	300	50.00		
68140 2/7/25	CHK	2	JOHN COX						8.67
20250131163138492			Credit Balance Refund 12620001	0 142.99	0	0	8.67		
68141 2/7/25	CHK	2	GARY H HUGHES						4.89
2025013116322823			Credit Balance Refund 15646001	0 142.99	0	0	4.89		
68142 2/7/25	CHK	2	DALE MUIR						37.82
20250206161224571			Credit Balance Refund 74378001	0 142.99	0	0	37.82		
68143 2/7/25	CHK	2	ED HENDERSHOT						33.73
20250131163715161			Credit Balance Refund 76374004	0 142.99	0	0	33.73		

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
68144 2/7/25	CHK	2	PATRICK ATHY						70.00
2025013116352720			Credit Balance Refund 81634001	0 142.99	0	0		70.00	
68145 2/7/25	CHK	52	LEE'S MARKETPLACE HEBER						515.82
53904			2025 Employee Safety Party	0 930.2	1	90		198.66	
53859			2025 Employee Winter Party	0 930.2	1	90		250.21	
53860			Employee Birthday gifts	0 930.2	1	410		41.47	
53935			Heber City Leadership meeting	0 930.2	1	410		25.48	
Total for Check/Tran - 68145:									515.82
68146 2/7/25	CHK	68	NORTHWEST PUBLIC POWER ASSOC						11,703.92
126792			NWPPA 2025 Utility Dues	0 401.0	1	200		11,703.92	
68147 2/7/25	CHK	79	MARK FORD						107.20
FOOD REIMBURSE 0125			Food for Safety Program Luncheon	0 930.2	1	410		107.20	
68148 2/7/25	CHK	261	CENTURYLINK						128.55
333474355JAN25			Jan-2025 Landline Phone Service	0 935.1	6	245		128.55	
68149 2/7/25	CHK	267	CHARLESTON TOWN						2,251.00
0125-FRANCHISE			Franchise Tax Collection Remittance	0 241.5	0	0		2,251.00	
68150 2/7/25	CHK	323	DANIEL TOWN						1,474.93
0125-FRANCHISE			Franchise Tax Collection Remittance	0 241.6	0	0		1,474.93	
68151 2/7/25	CHK	428	FREEDOM MAILING						5,682.50
49614			Jnaury 2025 Billing Cycle 1 Statements	0 921.5	1	270		5,682.50	
68152 2/7/25	CHK	456	GRAINGER, INC.						232.65
9373570457			Burkely Tool Bag	0 402.2	2	155		232.65	
68153 2/7/25	CHK	480	HEBER CITY CORPORATION						66,870.47
0125-FRANCHISE			Franchise Tax Collection Remittance	0 241.3	0	0		65,311.91	
FEB25 STIPENDS			Aaron Cheatwood HLP Board Stipend	0 920.0	0	180		475.32	
			Heidi Franco HLP Board Stipend	0 920.0	0	180		607.92	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
			Sid Ostergaard HLP Board Stipend	0 920.0	0	180	475.32		
Total for Check/Tran - 68153:									66,870.47
68154 2/7/25	CHK	484	HEBER LIGHT & POWER CO						10,000.00
FEB25 RESERVE			Monthly Reserve Funding	0 131.2	0	0	10,000.00		
68155 2/7/25	CHK	624	LABRUM FORD						108.77
26009139/1			Truck 276 Oil Lube Filter	0 935.2	4	340	108.77		
68156 2/7/25	CHK	705	MIDWAY CITY OFFICES						23,661.95
0125-FRANCHISE			Franchise Tax Collection Remittance	0 241.4	0	0	23,661.95		
68157 2/7/25	CHK	740	IRBY CO.						141,375.80
S014151369.001			SPSY PHW-1 PENTA WITH 3/4 HEX	0 402.2	1	155	78.00		
S014142597.004			PO Materials Received	0 154.0	0	0	526.00		
S014138994.001			PO Materials Received	0 154.0	0	0	9,625.00		
S014117939.005			PO Materials Received	0 154.0	0	0	2,170.80		
S014094890.005			PO Materials Received	0 154.0	0	0	335.00		
S014141464.004			PO Materials Received	0 154.0	0	0	10,485.00		
S014147164.002			PO Materials Received	0 154.0	0	0	26,279.00		
S014147164.003			PO Materials Received	0 154.0	0	0	13,650.00		
S014099991.005			PO Materials Received	0 154.0	0	0	1,970.00		
S014138990.001			Dedrickson Boots	0 402.1	1	20	95.00		
S014153954.001			PO Materials Received	0 154.0	0	0	3,280.00		
S014094890.006			PO Materials Received	0 154.0	0	0	8,985.00		
S014099991.006			PO Materials Received	0 154.0	0	0	5,990.00		
S014145540.001			SALI D2RYB-EC-P-KIT SLEEVE CLASS 2 SIZE	0 402.1	2	315	2,205.00		
			SALI E011Y/8HP-KIT GLOVE CLASS 0 SIZE 8.	0 402.1	2	315	285.00		
			YGLV 16-4100-10-08 LEATHER PROTECTORS PA	0 402.1	2	315	32.00		
S014130350.004			PO Materials Received	0 154.0	0	0	10,390.00		
S014070066.002			PO Materials Received	0 154.0	0	0	2,995.00		
S013423087.001			Substation Service XFMR's	0 362.0	0	0	42,000.00		
Total for Check/Tran - 68157:									141,375.80

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
68158 2/7/25	CHK	821	CREDA						330.21
CREDA 0225			CREDA Board Member Dues - Feb 2025	0 555.0	5	162		330.21	
68159 2/7/25	CHK	862	PARKLAND USA CORPORATION						509.82
IN-495355-25			Parts Cleaner Monthly Service	0 548.0	4	220		509.82	
68160 2/7/25	CHK	908	SECURITY INSTALL SOLUTIONS, INC						240.00
I-10691			February Brivo OnAir Hosting	0 935.3	6	330		240.00	
68161 2/7/25	CHK	958	STANDARD PLUMBING SUPPLY CO						104.81
XWYW94			Plant 3, Bay 11 Hilliard Plumbing	0 548.0	4	235		50.32	
YBG585			Snake Creek House maintenance	0 935.0	1	187		54.49	
Total for Check/Tran - 68161:									104.81
68162 2/7/25	CHK	1014	TIMBERLINE GENERAL STORE						118.11
182125			Nuts & Bolts for Cloyes Sub	0 592.0	3	235		7.12	
182182			Oil Fill Heater for Southfield Sub	0 592.0	3	235		109.99	
FINANCE CHARGE 0125			January Finance charge	0 591.0	2	350		1.00	
Total for Check/Tran - 68162:									118.11
68163 2/7/25	CHK	1038	UAMPS						952,113.81
HLP-1224			December 2024 Energy Usage payment	0 555.0	5	455		952,113.81	
68164 2/7/25	CHK	1091	WASATCH AUTO PARTS						5.99
313090			Coupler	0 935.0	1	187		5.99	
68165 2/7/25	CHK	1095	WASATCH COUNTY						475.32
FEB25 STIPEND			Feb 2025 HLP Board Stipend	0 920.0	1	180		475.32	
68166 2/7/25	CHK	1100	WASATCH COUNTY SOLID WASTE						280.00
6321 JAN25			Probst House 1st Quarter 2025 Waste Remo	0 401.1	1	405		140.00	
80040 JAN25			Mill Flat 1st Quarter 2025 Waste Removal	0 401.1	1	405		70.00	
80053 JAN25			Operations 1st Qtr 2025 Waste Removal	0 401.1	1	405		70.00	
Total for Check/Tran - 68166:									280.00

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
68167 2/7/25	CHK	1131	WHEELER MACHINERY CO.								14,798.59
PS001826920			Plant 2 Various Parts	0	548.0	4	235			1,995.32	
PS001826921			Plant 3 Bolts and Nuts	0	548.0	4	235			985.00	
PS001827841			PLant 3 Adapter	0	548.0	4	235			1,111.06	
PS001828648			Misc Plant 2 Nuts and Bolts	0	548.0	4	355			34.39	
PS001829464			Plant 2 Plate and Screws	0	548.0	4	235			242.37	
PS001830241			Plant 2 Various Parts	0	548.0	4	235			10,114.57	
PS001830242			Plant 2 Drill & Tap	0	548.0	4	235			157.94	
PS001830243			Plant 2 Drill & Tap	0	548.0	4	235			157.94	
Total for Check/Tran - 68167:											14,798.59
68168 2/7/25	CHK	1145	PEHP GROUP INSURANCE FLEX								787.33
FLEX 02/6/25			Employee FSA Contributions	0	243.0	0	12			787.33	
68169 2/7/25	CHK	1178	ZIPLOCAL								29.00
ZIPLOCAL-21548			January 2025 Yellow Pages Listing	0	935.1	6	245			29.00	
68170 2/7/25	CHK	1188	WELLABLE LLC								160.00
32773			February Wellable Subscription	0	930.2	1	410			160.00	
68171 2/7/25	CHK	1191	KELLY SWEAT								450.00
BOOTS 2025			Boot Reimbursement	0	402.1	2	20			450.00	
68172 2/7/25	CHK	1291	NORCO INC								25,029.27
0042554293			Plant 3 Welding Tools/Supplies	0	548.0	4	375			322.92	
0042696208			Welding Rods, Consumable, General Use	0	548.0	4	235			251.34	
0042720447			Welding supplies	0	548.0	4	235			220.44	
0042783902			MIL 951000100	0	394.0	0	0			17,950.00	
0042763360			ART	0	394.0	0	0			128.57	
			CYL T	0	394.0	0	0			650.00	
			HYP 087186	0	394.0	0	0			5,500.00	
			Handling Charge	0	921.3	0	0			6.00	
Total for Check/Tran - 68172:											25,029.27

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
68173 2/7/25	CHK	1297	BRADY DAYBELL						125.00
PHYSICAL 2025			DOT Physical	0 401.0	2	95		125.00	
68174 2/7/25	CHK	1298	ADDIGY INC						100.00
CINV-20901			IOS CORP monthly Subscription	0 935.3	6	374		100.00	
68175 2/7/25	CHK	1065	UTAH STATE RETIREMENT						6,126.35
20241218093859002			PL URS Tier 2 Hybrid Employee Contributi	0 926.3	0	0		112.64	
			PL URS Employer 401k Contribution	0 926.3	1	12		566.14	
			PL URS Tier 1	0 926.3	1	12		2,565.23	
			PL URS Tier 2	0 926.3	1	12		2,882.34	
Total for Check/Tran - 68175:									6,126.35
68176 2/7/25	CHK	1084	GBS BENEFITS, INC						184.00
805538			Teladoc February Premium	0 926.0	1	12		184.00	
68177 2/7/25	CHK	1266	SHANE CARLSON						450.00
BOOTS 2025			Boot Reimbursment 2025	0 402.1	2	20		450.00	
68178 2/14/25	CHK	2	CONNIE KOHLER						626.03
20250214103526989			Credit Balance Refund	0 142.99	0	0		626.03	
68179 2/14/25	CHK	1	ESTES EXPRESS LINES						500.07
225-1738581 UPDATED			Substation equipment repair	0 592.0	3	235		500.07	
68180 2/14/25	CHK	2	PCS SPRINT						472.51
20250213104122753			Credit Balance Refund 21473001	0 142.99	0	0		472.51	
68181 2/14/25	CHK	2	MICHAEL AUSTIN						21.74
20250211151935216			Credit Balance Refund 74387001	0 142.99	0	0		21.74	
68182 2/14/25	CHK	11	VESTIS						53.91
4583421795			01/14-01/20 Coverall Rental	0 402.1	4	265		53.91	
68183 2/14/25	CHK	105	A T & T						68.14
0512678562001FEB25			February 2025 Phone Service	0 935.1	6	245		68.14	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
68184 2/14/25	CHK	262	CENTURYLINK - DATA SERVICES						2,508.88
720769412			Jan 2025 IP & Data Service	0	935.1	6	175	2,508.88	
68185 2/14/25	CHK	273	SQUIRE						25,000.00
265793			Progress Bill for Audit of 12/31/2024	0	923.0	1	445	25,000.00	
68186 2/14/25	CHK	283	SHAYNE CLUFF						450.00
BOOTS 2025			Boot Reimbursement 2025	0	402.1	2	20	450.00	
68187 2/14/25	CHK	311	UTILITY FINANCIAL SOLUTIONS LLC						16,296.25
9973UFS			TOU Residential & Pumping Rate Study	0	923.0	1	450	5,202.50	
6358UFS			Commercial Demand Rates Study	0	923.0	1	450	6,708.75	
32878UFS			PCA, Franchise review rate study	0	923.0	1	450	4,385.00	
Total for Check/Tran - 68187:									16,296.25
68188 2/14/25	CHK	386	BORDER STATES INDUSTRIES INC.						24,743.39
929807306			PO Material received	0	154.0	0	0	21,442.88	
929781822			Conduit bender	0	402.2	3	155	137.63	
929781825			Steel couplings	0	592.0	3	235	64.84	
929766035			Power supply cord	0	592.0	3	375	6.79	
929818792			800 welder, Electical Plug	0	548.0	4	235	108.83	
929845967			PO Material received	0	154.0	0	0	2,982.42	
Total for Check/Tran - 68188:									24,743.39
68189 2/14/25	CHK	480	HEBER CITY CORPORATION						808.51
10.23970.1 JAN25			Jan 2025 Heber Substation Water/Sewer	0	401.1	1	405	45.29	
10.24620.1 JAN25			Jan 2025 Operations Water/Sewer	0	401.1	1	405	170.40	
10.24625.1 JAN25			Jan 2025 Operations Water/Sewer	0	401.1	1	405	45.91	
10.24630.1 JAN25			Jan 2025 Line Shop Water/Sewer	0	401.1	1	405	91.36	
20.02049.0 JAN25			Jan 2025 Cowboy Village Water/Sewer	0	401.1	1	405	320.42	
9.22740.1 JAN25			Jan 25 Office Water/Sewer	0	401.1	1	405	135.13	
Total for Check/Tran - 68189:									808.51

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr Amount	Amount
68190 2/14/25	CHK	635	RECYCLOPS								120.00
8525DE9-0017			January Recycling Fee	0	401.1	1	295			120.00	
68191 2/14/25	CHK	686	STELLA-JONES COPRORATION								16,239.84
90341549			PO Material received	0	154.0	0	0			16,239.84	
68192 2/14/25	CHK	734	MOUNTAINLAND ONE STOP								34.07
149971			Forklift propane	0	935.2	4	130			34.07	
68193 2/14/25	CHK	740	IRBY CO.								35,329.00
S014159605.003			PO Material received	0	154.0	0	0			2,100.00	
S014036455.007			PO Material received	0	154.0	0	0			975.00	
S014159605.001			PO Material received	0	154.0	0	0			23,395.00	
S014147164.004			PO Material received	0	154.0	0	0			1,539.00	
S014054615.007			PO Material received	0	154.0	0	0			2,550.00	
S014159605.002			PO Material received	0	154.0	0	0			2,995.00	
S014156988.001			PO Material received	0	154.0	0	0			1,560.00	
S014162482.001			Code Book	0	401.2	1	0			215.00	
Total for Check/Tran - 68193:											35,329.00
68194 2/14/25	CHK	780	O'REILLY AUTOMOTIVE INC								512.31
3664-467997			Core Returns on Inv 3664-467974	0	935.2	4	235			-44.00	
3664-467974			Truck 205 Battery	0	935.2	4	235			438.36	
3664-468531			Truck 205 DEF 2.5	0	935.2	4	130			39.98	
3664-470234			Truck 259 Blue DEF	0	935.2	4	187			77.97	
Total for Check/Tran - 68194:											512.31
68195 2/14/25	CHK	825	LINDE GAS & EQUIPMENT INC								137.67
47514649			Acetylene Cylinder Rental	0	592.0	3	375			92.80	
47549920			Stargon-Stargold Cylinder Rental	0	592.0	3	375			44.87	
Total for Check/Tran - 68195:											137.67
68196 2/14/25	CHK	1075	VERIZON WIRELESS								173.82

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
6105026572			February Data Coverage	0935.1	6	175		173.82	
68197 2/14/25	CHK	1091	WASATCH AUTO PARTS						152.16
313315			Grease for Garage Doors	0935.0	1	187		24.97	
313486			Truck 313 HYD Hose Fittings	0935.2	4	235		52.24	
313487			Hex Bit Sockets (4) Truck 205	0402.2	2	155		53.96	
313540			Truck 278 Fuses	0935.2	4	235		20.99	
Total for Check/Tran - 68197:									152.16
68198 2/14/25	CHK	1100	WASATCH COUNTY SOLID WASTE						773.00
90083 FEB25			Office February - 2025 Waste Removal	0401.1	1	405		110.00	
93539 FEB25			February - Operations Garbage Removal	0401.1	1	405		269.00	
16313			Weighed Load & Roll Off Fee	0401.1	1	405		394.00	
Total for Check/Tran - 68198:									773.00
68199 2/14/25	CHK	1131	WHEELER MACHINERY CO.						3,824.76
PS001830949			Plant 3 Misc Hose Parts	0548.0	4	235		124.39	
PS001832389			Plant 3 parts	0548.0	4	235		1,689.30	
PS001833995			Plant 3 Misc parts	0548.0	4	235		686.96	
SS000536443			Unit 7 service	0548.1	4	187		1,324.11	
Total for Check/Tran - 68199:									3,824.76
68200 2/14/25	CHK	1198	KEVIN PAYNE						475.32
FEB25 STIPEND			Feb 2025 HLP Board Stipend	0920.0	1	180		475.32	
68201 2/14/25	CHK	1223	WCSD TRANSPORTAION DEPARTMENT						284.00
23240914			Midway Elementary 4th grade field trip b	0426.4	1	285		284.00	
68202 2/14/25	CHK	1237	BURT BROTHERS						105.99
1220010275			Truck 257 Service	0935.2	4	340		105.99	
68203 2/14/25	CHK	1294	ALLIED ADMINISTRATORS FOR DELTA						7,382.13
FEB/MAR 2025 DENTAL			Dental Coverage for Feb & March	0926.0	1	12		7,382.13	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
68204 2/14/25	CHK	1415	UTB TRANSFORMERS								2,639.00
6000			25 kVA Single phase repair	0	591.0	2	373			2,639.00	
68205 2/14/25	CHK	1472	BART MILLER								337.08
NWPPA PER DIEM 0225			NWPPA Board Meeting PerDiem	0	401.2	1	240			215.00	
			NWPPA Board Meeting mileage	0	401.2	1	415			122.08	
Total for Check/Tran - 68205:											337.08
68206 2/14/25	CHK	1481	UPPER CASE PRINTING INK								457.42
2703			Utility Notification Postcards	0	921.3	1	350			457.42	
68207 2/18/25	CHK	844	PEHP GROUP INSURANCE								520.92
490465			March 2025 Bond Post Retiree Ins Premium	0	926.1	1	12			520.92	
68208 2/18/25	CHK	1133	CYME INTERNATIONAL T&D INC								10,309.24
953967213			Enhanced Substation Modeling software	0	397.0	0	0			3,409.24	
953967264			Enhanced Substation Modeling software	0	397.0	0	0			6,900.00	
Total for Check/Tran - 68208:											10,309.24
68209 2/21/25	CHK	1	BERG ENGINEERING								828.75
5893			Heber Light & Power Subdivision	0	107.0	0	100			828.75	
68210 2/21/25	CHK	1	JAMIE LITTLE TRUCKING								1,850.00
1602			CDL Driving/Testing Burke Coleman	0	401.2	2	390			1,850.00	
68211 2/21/25	CHK	2	PATRICK ATHY								70.00
20250220161735235			Credit Balance Refund 81634001	0	142.99	0	0			70.00	
68212 2/21/25	CHK	2	TIMOTHY DANIELLA								117.75
20250220161236135			Credit Balance Refund 83963001	0	142.99	0	0			117.75	
68213 2/21/25	CHK	105	A T & T								141.00
0300550933001FEB25			Feb 2025 Phone Service	0	935.1	6	245			141.00	
68214 2/21/25	CHK	167	SMITH HARTVIGSEN,PLLC								18,599.00

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
67217			January Legal General Matters	0923.0	1	440	13,713.50		
67218			January Travel Time	0923.0	1	440	640.00		
67219			January Water Adjudication Review	0923.0	1	440	33.50		
67220			January - Midway Transmission Line	0923.0	1	440	2,062.00		
67221			Jan - Gertsch Litigation Legal Support	0923.0	1	440	1,478.00		
67222			Jan - Heber Valley Railroad Project	0923.0	1	440	640.00		
67227			Jan Legal Support - Saunders Litigation	0923.0	1	440	32.00		
Total for Check/Tran - 68214:								18,599.00	
68215 2/21/25	CHK	206	BLUE STAKES OF UTAH 811						550.62
UT202500071			Jan 2025 Staking Notifications	0591.0	2	15	550.62		
68216 2/21/25	CHK	261	CENTURYLINK						227.82
333725665FEB25			Feb-2015 Phone Charges 435-654-1682	0935.1	6	245	53.73		
333641720FEB25			Feb-2025 Phone Charges 435-654-1118	0935.1	6	245	39.85		
333725663FEB25			Feb-2025 Phone Charges 435-654-7103	0935.1	6	245	134.24		
Total for Check/Tran - 68216:								227.82	
68217 2/21/25	CHK	321	CHAD DALEY						450.00
BOOTS 2025			Boot Reimbursement 2025	0402.1	2	20	450.00		
68218 2/21/25	CHK	353	DISH NETWORK						176.78
DISH-0325			March Cable Subscription	0401.0	5	374	176.78		
68219 2/21/25	CHK	386	BORDER STATES INDUSTRIES INC.						17,525.21
929765245			PO Material received	0154.0	0	0	17,111.72		
929876910			Electric Heater for Colby's Office	0935.3	6	375	78.36		
929876979			Impact Socket Adapter (5)	0402.2	2	155	195.00		
929884759			Klein mini grip screwdrivers	0402.2	3	155	24.99		
929883737			Smoke alarm detectors	0935.0	1	187	115.14		
Total for Check/Tran - 68219:								17,525.21	
68220 2/21/25	CHK	428	FREEDOM MAILING						4,733.28

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
49668			Janaury 2025 Billing Cycle 2 Statements	0 921.5	1	55	4,733.28		
68221 2/21/25	CHK	568	CLYDE HVAC LLC					4,100.00	
1381			Plant 2 ceiling heater replacement	0 935.0	1	160	4,100.00		
68222 2/21/25	CHK	619	KW ROBINSON CONST INC					3,257.30	
2025-02			WO 10993 - 970 S 191 W	0 107.0	0	47	3,257.30		
68223 2/21/25	CHK	644	US BANK NATIONAL ASSOCIATION					276,479.16	
43463			February - 2012 Bond Payment	0 136.2	0	18	8,666.66		
43494			February - 2019 Bond Payment	0 136.6	0	18	91,062.50		
45507			February - 2023 Bond Payment	0 136.61	0	18	176,750.00		
Total for Check/Tran - 68223:								276,479.16	
68224 2/21/25	CHK	716	DELTA FIRE SYSTEMS					1,310.00	
SV2411051246			New Fire Extinguishers	0 402.1	1	315	1,310.00		
68225 2/21/25	CHK	735	MOUNTAINLAND SUPPLY CO.					128.01	
S106748074.001			Return on Inv S106746978.001	0 935.0	1	187	-17.07		
S106746978.001			Plant 2 Bathroom maintenance	0 935.0	1	187	117.72		
S106748089.001			Plant 2 Bathroom maintenance	0 935.0	1	187	27.36		
Total for Check/Tran - 68225:								128.01	
68226 2/21/25	CHK	736	PROTELESIS CORPORATION					522.09	
I-101008			February SIP Trunk Support	0 935.1	6	245	522.09		
68227 2/21/25	CHK	740	IRBY CO.					72,180.40	
S014166877.001			PO Material received	0 154.0	0	0	20,650.00		
S014117939.006			PO Material received	0 154.0	0	0	280.00		
S014147164.005			PO Material received	0 154.0	0	0	4,636.00		
S014165857.002			PO Material received	0 154.0	0	0	372.50		
S014163500.001			PO Material received	0 154.0	0	0	12,435.00		
S013881792.020			PO Material received	0 154.0	0	0	825.00		
S014159605.004			PO Material received	0 154.0	0	0	2,400.00		

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
S014165783.001			PO Material received	0 154.0	0	0		29,741.90	
S014165857.001			PO Material received	0 154.0	0	0		840.00	
Total for Check/Tran - 68227:									72,180.40
68228 2/21/25	CHK	768	CANON SOLUTIONS AMERICA						129.73
6010744145			Operations Click Counts	0 921.0	1	275		60.39	
6010749220			Office Copier Clicks	0 921.0	1	275		69.34	
Total for Check/Tran - 68228:									129.73
68229 2/21/25	CHK	844	PEHP GROUP INSURANCE						71,651.75
490639			Account audit adjustments	0 926.0	1	12		1,517.58	
			Mar 2025 Health/Vision Insurance Premium	0 926.0	1	12		67,987.31	
			Klungervick Retiree Benefit Prem	0 926.1	1	12		2,146.86	
Total for Check/Tran - 68229:									71,651.75
68230 2/21/25	CHK	845	ENBRIDGE GAS						7,782.42
5060020000JAN25			Jan-25 Cogen Fuel Transport Charges	0 547.0	4	135		7,782.42	
68231 2/21/25	CHK	878	ESCI						3,040.00
14606			Feb 2025 Safety & Training Services	0 402.1	1	315		3,040.00	
68232 2/21/25	CHK	892	SAFETY-KLEEN SYSTEMS, INC						8,505.93
96473589			Parts Washer Oil System Removal	0 548.1	4	187		6,169.20	
96517237			Parts Washer Oil System Removal	0 548.1	4	187		2,336.73	
Total for Check/Tran - 68232:									8,505.93
68233 2/21/25	CHK	1047	US DEPT OF ENERGY						2,263.72
JJPB1643B0125			Jan-2025 Provo River Firm Electric SVC	0 555.0	5	162		2,263.72	
68234 2/21/25	CHK	1051	UTAH COMMUNICATIONS INC						2,230.35
137536			Truck 280 Radio Installation	0 935.2	4	340		2,109.35	
137547			Truck 202 hand held radio battery	0 935.2	4	235		121.00	
Total for Check/Tran - 68234:									2,230.35
68235 2/21/25	CHK	1075	VERIZON WIRELESS						88.72

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
6105559225			Jan 9 - Feb 8 SCADA	0 592.0	3	320	45.34		
			Jan 9 - Feb 8 Backup Router	0 935.3	6	355	43.38		
Total for Check/Tran - 68235:									88.72
68236 2/21/25	CHK	1131	WHEELER MACHINERY CO.						30,154.58
PS001834834			Plant 3 Misc parts	0 548.0	4	235	1,642.28		
PS001834835			Unit 14 Coolant leak	0 548.1	4	235	738.75		
PS001834836			Unit 8 Mat Absorbent for oil leak	0 548.1	4	235	681.98		
PS001834837			Unit 8 Bearing	0 548.1	4	235	370.24		
PS001836220			Gen 800 supplies	0 548.0	4	235	496.15		
PS001836938			Unit 11 Hilliard Drain	0 548.1	4	235	191.25		
SS000538046			FW Files for all units	0 548.0	4	355	4,178.87		
SS000538047			Unit 4 Oil/Level	0 548.1	4	187	5,277.11		
SS000538048			Unit 11 Oil/Level	0 548.1	4	187	3,659.00		
SS000538049			Unit 12 Oil/Level	0 548.1	4	187	3,035.03		
SS000538050			Unit 13 Oil/Level	0 548.1	4	187	5,052.85		
SS000538051			Unit 11 Service/repair	0 548.1	4	187	4,831.07		
Total for Check/Tran - 68236:									30,154.58
68237 2/21/25	CHK	1145	PEHP GROUP INSURANCE FLEX						787.33
FLEX 2/20/25			Employee FSA Contributions	0 243.0	0	12	787.33		
68238 2/21/25	CHK	1244	BUD MAHAS CONSTRUCTION, INC						764,275.00
2307 00 #9			New Bldg Pay Request #9	0 107.0	0	47	764,275.00		
68239 2/21/25	CHK	1249	SNAP-ON INDUSTRIAL						769.87
ARV/63715165			Torque Multiplier	0 107.0	0	235	769.87		
68240 2/21/25	CHK	1299	TREY BUNKER						450.00
BOOTS 2025			Boot Reimbursement 2025	0 402.1	1	20	450.00		
68241 2/21/25	CHK	1389	SLATE ROCK FR						194.79
86806			FR Clothing Shane Carlson	0 402.1	2	125	194.79		

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
68242 2/21/25	CHK	1415	UTB TRANSFORMERS								18,167.00
6001			PO Material received	0	154.0	0	0			18,167.00	
68243 2/21/25	CHK	1467	NISC								12,228.42
618293			January 2025 - Monthly Software Fee	0	401.0	1	355			11,754.51	
618973			January 2025 Bank Fees	0	921.4	1	345			349.83	
			January 2025 PDF Posting to Accounts	0	921.5	1	270			124.08	
Total for Check/Tran - 68243:											12,228.42
68244 2/21/25	CHK	1483	EMILY BRANDT								893.00
APPA RALLY 0225			APPA Legislative Rally Per Diem	0	401.2	5	240			322.00	
			APPA Legislative Rally mileage	0	401.2	5	415			68.60	
CREDA 0225			CREDA Per Diem & mileage	0	401.2	5	240			102.00	
			CREDA mileage	0	401.2	5	415			400.40	
Total for Check/Tran - 68244:											893.00
68245 2/28/25	CHK	1	ASHLEY CEBALLOS								500.00
CEBALLOS, REBATE0225			EV Charger Rebate	0	555.2	1	110			500.00	
68246 2/28/25	CHK	1	BRUCE LARKIN								500.00
LARKIN, REBATE0225			EV Charger rebate	0	555.2	1	110			500.00	
68247 2/28/25	CHK	1	CARY BOSHARD								400.00
BOSHARD, REBATE 0225			EV Charger rebate	0	555.2	1	110			400.00	
68248 2/28/25	CHK	1	JACKIE SEARE								455.00
SEARE, REBATE0225			EV Charger rebate	0	555.2	1	110			455.00	
68249 2/28/25	CHK	1	JOHN RYSZKA								75.00
RYSZKA, REBATE0225			Thermostat rebate	0	555.2	1	385			75.00	
68250 2/28/25	CHK	1	LAURA KNAPHUS								725.00
KNAPHUS, REBATE0225			ECM rebate	0	555.2	1	160			100.00	
			Tier 2 A/C rebate	0	555.2	1	160			550.00	
			Thermostat rebate	0	555.2	1	385			75.00	
Total for Check/Tran - 68250:											725.00

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
68251 2/28/25	CHK	1	MARK ADAMS								451.00
ADAMS, REBATE 0225			EV Charger rebate	0	555.2	1	110			451.00	
68252 2/28/25	CHK	1	MARK RICHARD								1,900.00
RICHARD, REBATE 0225			ECM rebate	0	555.2	1	160			100.00	
			Tier 3 Heat pump rebate	0	555.2	1	160			1,800.00	
Total for Check/Tran - 68252:											1,900.00
68253 2/28/25	CHK	1	MONTE MEIER								75.00
MEIER, REBATE 0225			Thermostat rebate	0	555.2	1	385			75.00	
68254 2/28/25	CHK	1	ROBERT BENSMAN								75.00
BENSMAN, REBATE 0225			Thermostat rebate	0	555.2	1	385			75.00	
68255 2/28/25	CHK	1	ROSEMARY BREWER								100.00
BREWER, REBATE 0225			ECM rebate	0	555.2	1	160			100.00	
68256 2/28/25	CHK	1	SCOTT BULT								150.00
BULT, REBATE 0225			Thermostat rebate (2)	0	555.2	1	385			150.00	
68257 2/28/25	CHK	1	THOMAS THORN								500.00
THORN, REBATE 0225			EV Charger rebate	0	555.2	1	110			500.00	
68258 2/28/25	CHK	2	LENNAR HOMES OF UTAH INC								46.95
20250227124522466			Credit Balance Refund 82199230	0	142.99	0	0			46.95	
68259 2/28/25	CHK	11	VESTIS								215.64
4583428123			Coverall Rental	0	402.1	4	125			53.91	
4583430465			Coverall Rental	0	402.1	4	125			53.91	
4583434083			Coverall Rental	0	402.1	4	125			53.91	
4583437459			Coverall Rental	0	402.1	4	125			53.91	
Total for Check/Tran - 68259:											215.64
68260 2/28/25	CHK	51	JESS GRAHAM								170.00
IPSA PER DIEM 0325			IPSA Meeting/Testing Per Diem	0	401.2	3	240			170.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr	Amount	Amount
				Div	Account	Dept				
Invoice			GL Reference							
68261 2/28/25	CHK	63	MY FLEET CENTER							84.52
27164			Truck 271 Oil Lube Filter	0	935.2	4	340		84.52	
68262 2/28/25	CHK	81	TESCO - THE EASTERN SPECIALTY CO							940.00
214003			PO Material received	0	154.0	0	0		940.00	
68263 2/28/25	CHK	216	JAN-PRO OF UTAH - MIDVALE							1,709.00
350025			Janitorial Service for March 2025	0	401.1	1	30		1,709.00	
68264 2/28/25	CHK	256	CDW-G							7,647.87
AC68Z9N			Server Batteries	0	935.3	6	335		7,647.87	
68265 2/28/25	CHK	261	CENTURYLINK							128.55
333474355FEB25			Feb-2025 Landline Phone Service	0	935.1	6	245		128.55	
68266 2/28/25	CHK	320	CUWCD							111,054.00
336			Jan 2025 Jordanelle Hydro Power Sales	0	555.0	5	162		111,054.00	
68267 2/28/25	CHK	428	FREEDOM MAILING							5,745.56
49757			PUBLIC HEARING NOTICES	0	921.5	1	270		5,745.56	
68268 2/28/25	CHK	479	HEBER APPLIANCE							70.00
223571			Fridge Pick-up	0	555.2	1	300		70.00	
68269 2/28/25	CHK	644	US BANK NATIONAL ASSOCIATION							1,800.00
7657969			2023 Bond Annual Trustee Fee	0	921.4	1	400		1,800.00	
68270 2/28/25	CHK	716	DELTA FIRE SYSTEMS							9,067.00
968842			New Bldg Fire System Progress payment 1	0	107.0	0	100		9,067.00	
68271 2/28/25	CHK	734	MOUNTAINLAND ONE STOP							25.56
142165			Forklift propane	0	935.2	4	130		25.56	
68272 2/28/25	CHK	740	IRBY CO.							196,743.00
S013973411.019			PO Material received	0	154.0	0	0		26,040.00	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger								
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount	Amount
S013921923.013			PO Material received	0	154.0	0	0				5,580.00	
S014159605.005			PO Material received	0	154.0	0	0				1,050.00	
S014170040.002			PO Material received	0	154.0	0	0				1,260.00	
S013965378.007			PO Material received	0	154.0	0	0				2,790.00	
S013915172.012			PO Material received	0	154.0	0	0				7,905.00	
S013926833.018			PO Material received	0	154.0	0	0				4,185.00	
S014162104.001			PO Material received	0	154.0	0	0				13,551.00	
S014162104.002			PO Material received	0	154.0	0	0				2,100.00	
S014163500.002			PO Material received	0	154.0	0	0				3,150.00	
S014169435.001			PO Material received	0	154.0	0	0				3,000.00	
S014170040.001			PO Material received	0	154.0	0	0				3,150.00	
S014174241.002			PO Material received	0	154.0	0	0				6,722.00	
S014147164.006			PO Material received	0	154.0	0	0				35,025.00	
S014174247.001			PO Material received	0	154.0	0	0				780.00	
S014163500.003			PO Material received	0	154.0	0	0				26,775.00	
S014141464.005			PO Material received	0	154.0	0	0				53,550.00	
S014151369.002			SPSY PHW-1 PENTA WITH 3/4 HEX	0	402.2	1	155				130.00	
Total for Check/Tran - 68272:												196,743.00
68273 2/28/25	CHK	746	FUEL NETWORK									3,627.95
F2507E00797			January 2025 Fleet Fuel	0	935.2	4	130				3,627.95	
68274 2/28/25	CHK	774	DEVAN CLYDE									170.00
IPSA 0325			IPSA Testing Per Diem	0	401.2	2	240				170.00	
68275 2/28/25	CHK	892	SAFETY-KLEEN SYSTEMS, INC									3,523.54
96422948			Parts Washer Oil System Removal	0	548.0	4	220				3,523.54	
68276 2/28/25	CHK	922	SHRED-IT USA									243.69
8009745976			Operations Shredding Service	0	921.0	1	75				82.22	
8009747052			Office Shredding Service	0	921.0	1	75				161.47	
Total for Check/Tran - 68276:												243.69

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02/01/2025 To 02/28/2025

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
68277 2/28/25	CHK	933	WESTERN UNITED ELECTRIC SUPPLY C						74,850.00
6134270			PO Material received	0 154.0	0	0		74,850.00	
68278 2/28/25	CHK	987	WES ROWLEY						170.00
ISPA 0325			IPSA Testing Per Diem	0 401.2	2	240		170.00	
68279 2/28/25	CHK	1014	TIMBERLINE GENERAL STORE						618.34
182233			Snake Creek House pipe repair	0 935.0	1	187		28.97	
182277			Air filters, snow & ice melt	0 935.0	1	187		87.92	
182296			Drywall screws	0 935.0	1	187		6.29	
182264			Nuts & Bolts Cloyes Sub	0 592.0	3	235		1.20	
FINANCE CHARGE 0225			February Finance Charge	0 591.0	2	350		1.00	
182344			Warehouse maintenance	0 935.0	1	375		47.97	
182368			Spray paint for wire reels	0 591.0	2	375		32.35	
182257			Gen 800 Mophead	0 548.0	4	375		19.98	
182273			Angle plug, pack tape	0 548.0	4	375		33.98	
182407			Snake Creek House maint	0 935.0	1	375		15.98	
			Truck 271 battery	0 935.2	4	235		16.99	
182436			Tool hook, Hanger storage rack	0 935.0	1	375		15.98	
182455			Battery for headlamp	0 935.0	1	375		16.99	
182480			Misc hand tools Unit 11	0 402.2	4	155		57.96	
182619			Snow & Ice melt	0 935.0	1	187		64.95	
182453			Weldable sheet Upper Hydro	0 542.0	8	235		12.99	
182651			Multi purpose cleaner	0 935.0	1	375		7.59	
182664			Unit 7 Wedge Anchor	0 548.1	4	235		46.99	
182772			Truck 205 Propane cyclinder, chain links	0 591.0	2	375		71.94	
182774			Unit 4 nuts & bolts	0 548.1	4	235		30.32	
Total for Check/Tran - 68279:									618.34
68280 2/28/25	CHK	1047	US DEPT OF ENERGY						114,519.53
JJPB1643A0125			January Hydro Energy	0 555.0	5	162		114,519.53	
68281 2/28/25	CHK	1077	VORTEX COLORADO, LLC						21,489.19

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Accounts Payable Check Register

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02/01/2025 To 02/28/2025

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
33-509961			Plants 2 & 3, warehouse man door replace	0 107.0	0	0	21,489.19		
68282 2/28/25	CHK	1084	GBS BENEFITS, INC					184.00	
816891			Teladoc March Premium	0 926.0	1	12	184.00		
68283 2/28/25	CHK	1091	WASATCH AUTO PARTS					50.94	
313988			Truck 271 Paint Markers	0 935.2	4	235	18.45		
314128			NSE Safety mask Truck 271	0 402.1	3	265	32.49		
Total for Check/Tran - 68283:								50.94	
68284 2/28/25	CHK	1131	WHEELER MACHINERY CO.					1,960.49	
PS001840236			Unit 8 Oil leak inspection	0 548.1	4	187	420.12		
PS001841896			Unit 5 misc parts	0 548.1	4	235	1,540.37		
Total for Check/Tran - 68284:								1,960.49	
68285 2/28/25	CHK	1153	RILEY WRIGHT					170.00	
IPSA 0325			IPSA Meetings Per Diem	0 401.2	2	240	170.00		
68286 2/28/25	CHK	1207	STYLED LIFE DESIGN					5,231.15	
1212			New Bldg design work - March 2025	0 107.0	0	100	5,231.15		
68287 2/28/25	CHK	1237	BURT BROTHERS					253.60	
1220010514			Truck 272 tire service	0 935.2	4	340	253.60		
68288 2/28/25	CHK	1249	SNAP-ON INDUSTRIAL					38.48	
ARV/63715364			600FTLB TQ Wrench	0 107.0	0	235	932.00		
ARR/89969307			950FTLB TQ Wrench	0 107.0	0	235	-893.52		
Total for Check/Tran - 68288:								38.48	
68289 2/28/25	CHK	1260	VALVOLINE					152.99	
10592			Truck 202 Oil Lube Filter	0 935.2	4	340	152.99		
68290 2/28/25	CHK	1266	SHANE CARLSON					125.00	
PHYSICAL 2025			DOT Physical reimbursement	0 401.0	2	95	125.00		

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Accounts Payable Check Register

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02/01/2025 To 02/28/2025

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div Account	Dept	Actv			
68291 2/28/25	CHK	1291	NORCO INC						1,360.66
0042767701			Crimped wheel brush, backing pad	0 548.0	4	235		228.27	
0042807187			Unit 11 steel blade, excalibur	0 548.1	4	235		387.18	
0042805209			Gen 800 parts	0 548.0	4	235		460.17	
0042802265			Pipe Clamp	0 107.0	0	235		285.04	
Total for Check/Tran - 68291:									1,360.66
68292 2/28/25	CHK	1298	ADDIGY INC						100.00
CINV-22759			IOS CORP monthly Subscripstion	0 935.3	6	374		100.00	
68293 2/28/25	CHK	1038	UAMPS						1,184,071.07
HLP-0125			January 2025 Energy Usage payment	0 555.0	5	455		1,184,071.07	
Total for Bank Account - 1 :								(176)	5,025,551.89
Grand Total :								(176)	5,025,551.89

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Accounts Payable Check Register

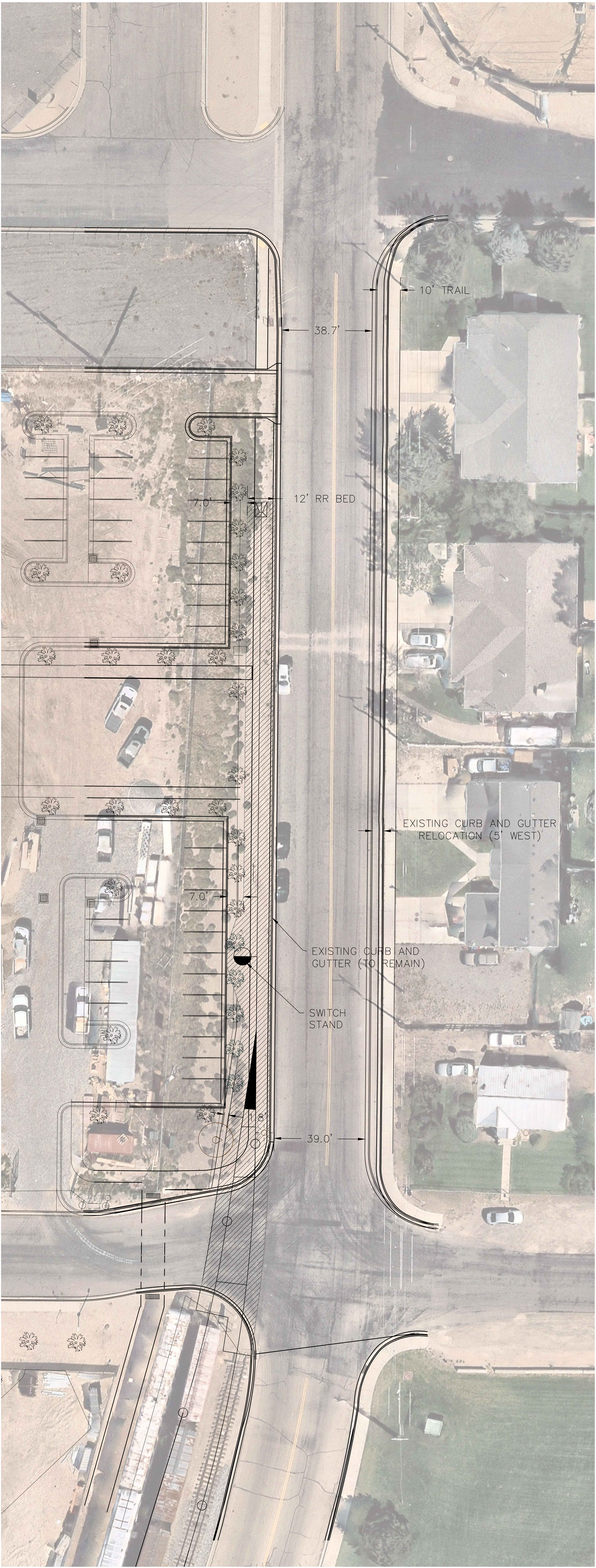
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PARAMETERS ENTERED:**Check Date:** 02/01/2025 To 02/28/2025**Bank:** All**Vendor:** All**Check:****Journal:** All**Format:** GL Accounting Distribution**Extended Reference:** No**Sort By:** Check/Transaction**Voids:** None**Payment Type:** All**Group By Payment Type:** No**Minimum Amount:** 0.00**Authorization Listing:** No**Credit Card Charges:** No

Agenda Item 2: Discussion and Possible Approval of Heber Valley Railroad Track Easement



Board Meeting March 26, 2025



Agenda Item 3: Discussion and Possible Approval on Retirement Allowance



Board Meeting March 26, 2025

EMPLOYEE HANDBOOK

Retirement Allowance. In recognition of service to the Company, at the Board's discretion, a retiring Employee may receive a one-time payment not to exceed 1% of the Employee's final month of base salary for each full year of service. Base salary means the Employee's monthly salary at their then current Hourly Rate.

Agenda Item 4: Discussion on Integrated Resource Plan (IRP)



Board Meeting March 26, 2025

Heber Light & Power Co.

2024 ANNUAL BENCHMARKING REPORT **eRELIABILITY** TRACKER

American Public Power Association



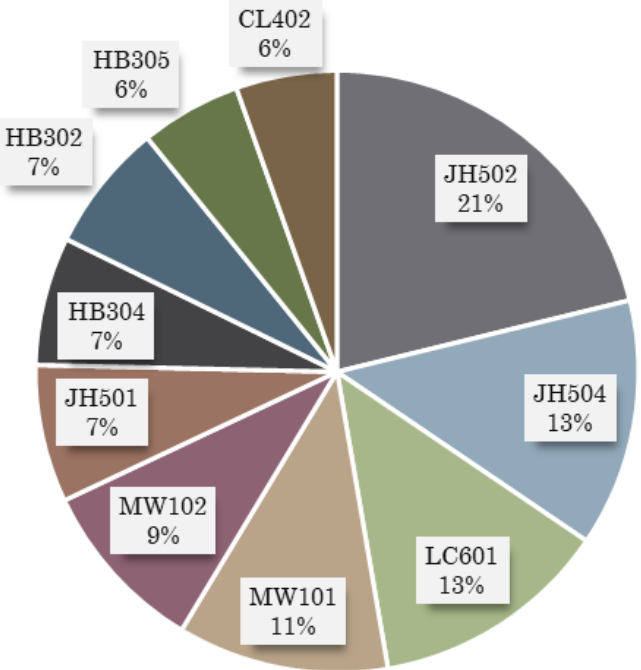
Reliability

Heber Light & Power Co.

2024 ANNUAL BENCHMARKING REPORT eRELIABILITY TRACKER



Outages



Circuit Name	Substation Name	Number of Interruptions
JH502	Jailhouse	43
JH504	Jailhouse	27
LC601	Lake Creek	26
MW101	Midway	23
MW102	Midway	19
JH501	Jailhouse	15
HB304	Heber	14
HB302	Heber	14
HB305	Heber	11
CL402	Cloyes	11

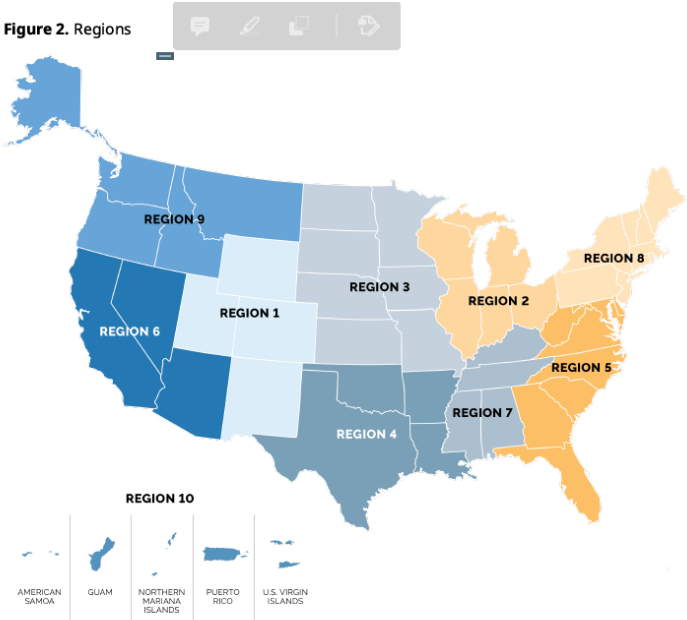
Reliability

Heber Light & Power Co.

2024 ANNUAL BENCHMARKING REPORT eRELIABILITY TRACKER



Figure 2. Regions



Utility Classifications

This report separates utilities into groups according to geographic region and the number of customers served. Table 1 shows the range of customer counts for utilities that use the eReliability Tracker by five distinct groups of approximately 107 utilities per group.

Your utility is in size class 5 and region 1.

Table 1. Customer count range per size class

	Customer Count Range
Class 1	>0
Class 2	>1,527
Class 3	>3,582
Class 4	>7,526
Class 5	>14,528

APPA Outage Indices

CAIDI & ASAI

CAIDI is the average duration (in Minutes) of an interruption experienced by customers during a specific timeframe. CAID only includes outages lasting longer than five minutes.

Table 6. Average CAIDI with and without MEs
In minutes

	All	No MEs	Unscheduled	Scheduled
Your utility	56.44	45.78	56.42	71.14
Utilities that use the eReliability Tracker	135.22	92.4	138.62	153.96
Utilities in your region	123.66	91.1	122.48	128.08
Utilities in your size class	134.46	92.55	134.69	168.52

ASAI is the percentage of time the sub-transmission and distribution systems are available to serve customers during a specific time frame.

Table 10. Average ASAI with and without MEs
In percentage

	All	No MEs	Unscheduled	Scheduled
Your utility	99.983	99.9887	99.983	99.9999
Utilities that use the eReliability Tracker	99.9775	99.9898	99.9787	99.9976
Utilities in your region	99.9811	99.9901	99.9821	99.9987
Utilities in your size class	99.972	99.9881	99.9729	99.9985

SAIDI & SAIFI

SAIDI is the average duration (in minutes) of an interruption per customer served by the utility during a specific time frame.

Since SAIDI is a sustained interruption index, only outages lasting longer than five minutes are included in the calculations. SAIDI is calculated by dividing the sum of all customer minutes of interruption[2] within the specified time frame by the average number of customers served during that period.

SAIFI is the average instances a customer on the utility system will experience a sustained interruption during a specific time frame.

Since SAIFI is a sustained interruption index, only outages lasting longer than five minutes are included in the calculations. SAIFI is calculated by dividing the total number of customers that experienced sustained interruptions by the average number of customers served during that period.

Table 2. Average SAIDI with and without MEs
In minutes

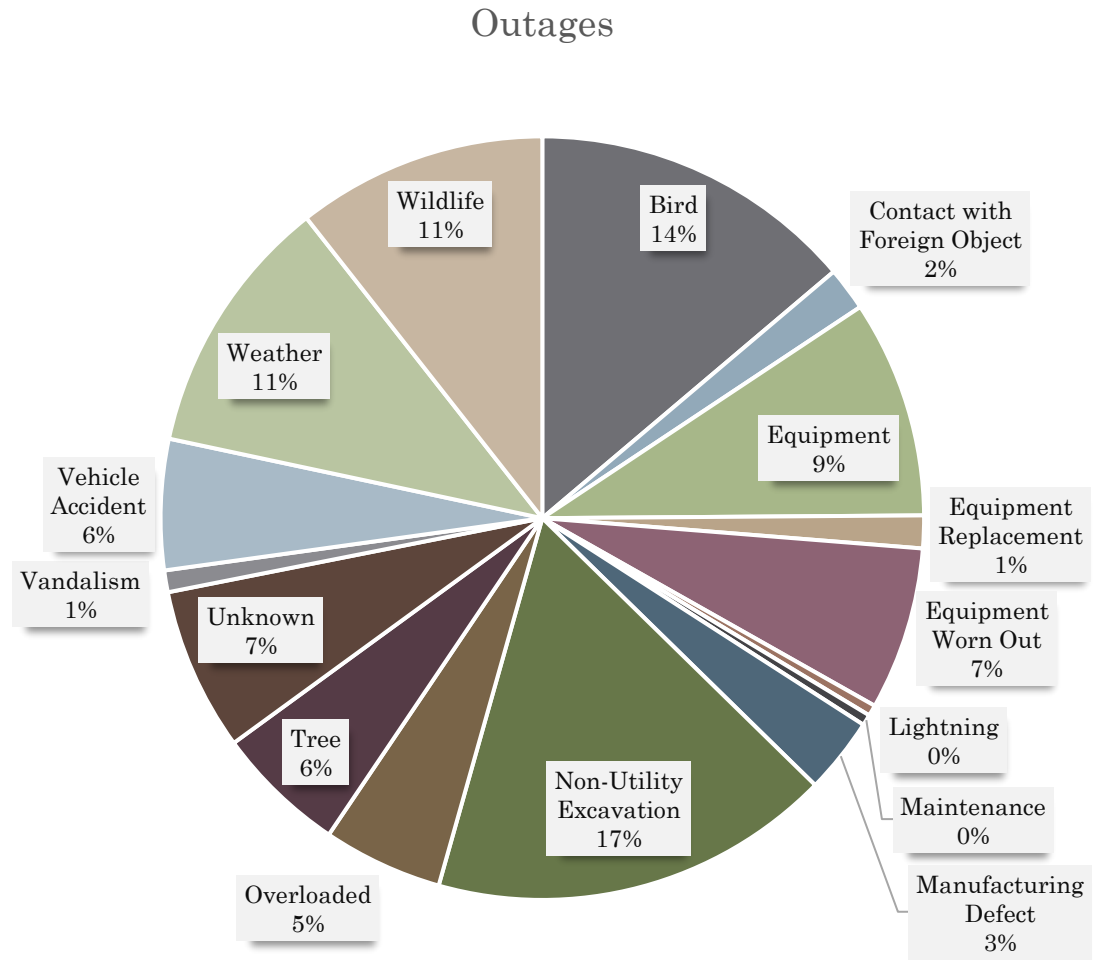
	All	No MEs	Unscheduled	Scheduled
Your utility	89.39	59.31	89.25	0.13
Utilities that use the eReliability Tracker	120.3	54.49	113.49	13.19
Utilities in your region	100.79	52.9	95.56	6.68
Utilities in your size class	152.04	63.29	147.32	7.73

Table 4. Average SAIFI with and without MEs
In interruptions

	All	No MEs	Unscheduled	Scheduled
Your utility	1.58	1.3	1.58	<0.01
Utilities that use the eReliability Tracker	0.78	0.54	0.75	0.06
Utilities in your region	0.78	0.49	0.74	0.05
Utilities in your size class	1.02	0.66	0.99	0.05

Outage by Cause

Cause	Total Outages	Total Duration
Bird	30	4,000
Contact with Foreign Object	4	76,139
Equipment	20	7,316
Equipment Replacement	3	1,901
Equipment Worn Out	15	36,052
Lightning	1	134
Load Swap	1	1,080
Maintenance	1	12,408
Manufacturing Defect	7	7,547
Non-Utility Excavation	37	216,569
Overloaded	11	21,128
Scheduled	1	162
Tree	12	14,709
Unknown	15	361,192
Vandalism	2	141,980
Vehicle Accident	12	427,271
Weather	24	51,601
Wildlife	23	8,844



Top Five Causes of Sustained Outages

Figure 11. Top five causes of sustained outages in your region

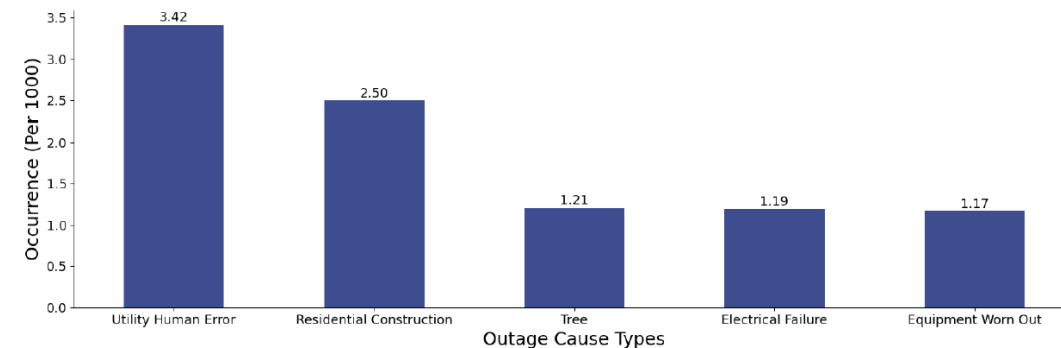
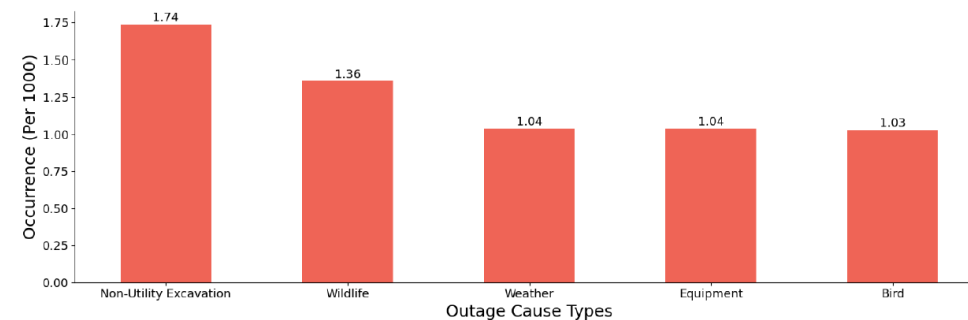


Figure 10. Top five causes of sustained outages for your utility^[3]



[3]: The number of occurrences for each cause is divided by the utility's customer count (in thousands) to create an occurrence rate that can be compared across different utility sizes.

Agenda Item 5: Wholesale Power Report



Board Meeting March 26, 2025

Wholesale Power Update

March 2025



Wholesale Power

Power	Power Purchases (PP)Cost					
		PP Budget (\$)	PP Actual Cost (\$)	PP Accrual (\$)	Actual % of Budget	Accrual % of Budget
	Jan	1,221,115	1,338,581	1,039,554	110%	85%
	Feb	1,101,831		1,314,839	0%	119%
	2025	13,525,973	-	2,354,393	0%	17%

Natural Gas	Natural Gas (NG) Cost					
		NG Budget (\$)	NG Actuals (\$)	NG Accrual (\$)	Actual % of Budget	Accrual % of Budget
	Jan	224,101	96,138	118,000	43%	53%
	Feb	155,045		106,138	0%	68%
	2025	2,277,835		224,138	0%	10%

Total Cost of Power	Total Cost of Wholesale Power (WP) (Power Purchases + Natural Gas)					
		WP&NG Budget (\$)	WP&NG Actuals (\$)	WP& NG Accrual (\$)	Actual % of Budget	Accrual % of Budget
	Jan	1,445,216	1,434,719	1,157,554	99%	80%
	Feb	1,256,876		1,420,977	0%	113%
	2025	15,803,808	-	2,578,531	0%	16%

System Load

- January & February loads have increased by an average of 6% each year for the last 5 years
- For two years in a row, January loads have been higher than the prior year's peak month (July).
 - January 2024 load was 4% higher than July 2023
 - January 2025 load was 1% higher than July 2024

System Load (GWhs)			
Month	2024	2025	% Change
Jan	22.57	24.51	9%
Feb	19.96	20.61	3%

Average kW per Customer on Peak						
Month	2021	2022	2023	2024	2025	trend
Jan	2.44	2.6	2.65	2.58	2.44	
Summer Peak	3.6	3.51	3.54	3.61		

HL&P IRP 2023-2027

- HL&P's IRP outlines the utility's strategy for meeting future energy demands.
- The IRP is updated every 2 to 5 years, adapting to changing circumstances.

Changes:

- **New resources**
- **Updated load forecast**
- **Updated Net Metering & Feed-in Tariff Policy**
- **New rate structures**

HL&P IRP Key Points



Planning Approach & Stakeholder Engagement



Load & Demand Projections



Resource Adequacy and Renewable Integration



Electrification, Conservation, and Distributed Generation



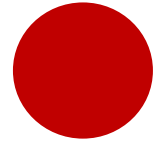
Transmission & Distribution Planning



Portfolio Cost Modeling and Risk Management



Commitment to Sustainability



Timeline

